


THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
COPY RESOLUTION
of
OCEAN POWER DELIVERY LIMITED
("Company")
PASSED ON 2 FEBRUARY 2006

At an extraordinary general meeting of the Company duly convened and held on 1 February 2006 at DLA Piper Rudnick Gray Cary Scotland LLP, Collins House, Rutland Square, Edinburgh, EH1 2AA, and adjourned to Zurich on 2 February 2006 the following resolution was duly passed as a special resolution:

1. That pursuant to section 80 of the Companies Act and in substitution for all existing authorities under that section, the directors be and are generally and unconditionally authorised to exercise all powers of the Company to allot relevant securities (within the meaning of section 80 of the Act) up to an aggregate nominal value of £975,000 provided that (unless previously revoked, varied or renewed) this authority shall expire on the fifth anniversary of the date of the passing of this resolution.


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For and on behalf of
SECRETARIES
LIMITED Secretary

