

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2012**

**for**

**Sumdials Limited**

Jeffrey Crawford & Co  
Chartered Accountants  
25 Castle Terrace  
Edinburgh  
EH1 2ER

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for the Year Ended 31 May 2012**

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**Sumdials Limited**

**Company Information  
for the Year Ended 31 May 2012**

<b>DIRECTORS:</b>	R S Scott H P Shannon
<b>SECRETARY:</b>	R S Scott
<b>REGISTERED OFFICE:</b>	477 Gorgie Road Edinburgh EH11 3AD
<b>REGISTERED NUMBER:</b>	SC181845 (Scotland)
<b>ACCOUNTANTS:</b>	Jeffrey Crawford & Co Chartered Accountants 25 Castle Terrace Edinburgh EH1 2ER
<b>BANKERS:</b>	The Royal Bank of Scotland plc 540a Lanark Road Edinburgh EH14 5EL
<b>SOLICITORS:</b>	Anderson Strathern WS 1 Rutland Court Edinburgh EH3 8EY

**Sumdials Limited (Registered number: SC181845)**

**Abbreviated Balance Sheet  
31 May 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,055		1,590
<b>CURRENT ASSETS</b>					
Stocks		12,250		9,300	
Debtors		5,903		4,319	
Cash at bank		280		244	
		<u>18,433</u>		<u>13,863</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>201,738</u>		<u>196,089</u>	
<b>NET CURRENT LIABILITIES</b>			(183,305)		(182,226)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(182,250)</u>		<u>(180,636)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(182,350)</u>		<u>(180,736)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(182,250)</u>		<u>(180,636)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 September 2012 and were signed on its behalf by:



R S Scott - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Notwithstanding the deficiency of shareholders' funds, the financial statements have been prepared on a going concern basis as the directors have indicated that they intend to provide such funds as are necessary for the company to trade for the foreseeable future.

**Turnover**

Turnover consists of the sales value, excluding VAT, of work in the period falling within the company's ordinary activities to supply goods and services to third parties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2011	
and 31 May 2012	11,070
<b>DEPRECIATION</b>	
At 1 June 2011	9,480
Charge for year	535
At 31 May 2012	10,015
<b>NET BOOK VALUE</b>	
At 31 May 2012	1,055
At 31 May 2011	1,590

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100