

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011
for
Sumdials Limited

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

WEDNESDAY



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26/10/2011

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COMPANIES HOUSE

Sumdials Limited (Registered number: SC181845)

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for the Year Ended 31 May 2011**

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Sumdials Limited

**Company Information
for the Year Ended 31 May 2011**

DIRECTORS:	R S Scott H P Shannon
SECRETARY:	R S Scott
REGISTERED OFFICE:	477 Gorgie Road Edinburgh EH11 3AD
REGISTERED NUMBER:	SC181845 (Scotland)
ACCOUNTANTS:	Jeffrey Crawford & Co Chartered Accountants 25 Castle Terrace Edinburgh EH1 2ER
BANKERS:	The Royal Bank of Scotland plc 540a Lanark Road Edinburgh EH14 5EL
SOLICITORS:	Anderson Strathern WS 1 Rutland Court Edinburgh EH3 8EY

Abbreviated Balance Sheet
31 May 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,590	1,293
CURRENT ASSETS			
Stocks		9,300	8,500
Debtors		4,319	2,305
Cash at bank		244	-
		<u>13,863</u>	<u>10,805</u>
CREDITORS			
Amounts falling due within one year		<u>196,089</u>	<u>188,664</u>
NET CURRENT LIABILITIES		<u>(182,226)</u>	<u>(177,859)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(180,636)</u>	<u>(176,566)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(180,736)</u>	<u>(176,666)</u>
SHAREHOLDERS' FUNDS		<u>(180,636)</u>	<u>(176,566)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2011 and were signed on its behalf by:



R S Scott - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Notwithstanding the deficiency of shareholders' funds, the financial statements have been prepared on a going concern basis as the directors have indicated that they intend to provide such funds as are necessary for the company to trade for the foreseeable future.

Turnover

Turnover consists of the sales value, excluding VAT, of work in the period falling within the company's ordinary activities to supply goods and services to third parties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	10,023
Additions	1,047
	<hr/>
At 31 May 2011	11,070
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DEPRECIATION	
At 1 June 2010	8,730
Charge for year	750
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At 31 May 2011	9,480
	<hr/>
NET BOOK VALUE	
At 31 May 2011	1,590
	<hr/> <hr/>
At 31 May 2010	1,293
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>