

Abbreviated Unaudited Accounts
for the Period 1 July 2007 to 31 May 2008
for
Sumdials Limited

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

FRIDAY



SSOU441B

SCT

17/10/2008

612

COMPANIES HOUSE

Sumdials Limited

**Company Information
for the Period 1 July 2007 to 31 May 2008**

DIRECTORS:

R S Scott
H P Shannon

SECRETARY:

A M Scott

REGISTERED OFFICE:

477 Gorgie Road
Edinburgh
EH11 3AD

REGISTERED NUMBER:

SC181845 (Scotland)

ACCOUNTANTS:

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

BANKERS:

The Royal Bank of Scotland plc
540a Lanark Road
Edinburgh
EH14 5EL

SOLICITORS:

Anderson Strathern WS
1 Rutland Court
Edinburgh
EH3 8EY

Sumdials Limited

**Abbreviated Balance Sheet
31 May 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	1,576	2,270
CURRENT ASSETS			
Stocks		5,389	5,389
Debtors		1,722	5,887
Cash at bank		480	486
		<u>7,591</u>	<u>11,762</u>
CREDITORS			
Amounts falling due within one year		<u>179,288</u>	<u>174,059</u>
NET CURRENT LIABILITIES		<u>(171,697)</u>	<u>(162,297)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(170,121)</u>	<u>(160,027)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(170,221)</u>	<u>(160,127)</u>
SHAREHOLDERS' FUNDS		<u>(170,121)</u>	<u>(160,027)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 1 October 2008 and were signed on its behalf by



R S Scott Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 July 2007 to 31 May 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Notwithstanding the deficiency of shareholders' funds, the financial statements have been prepared on a going concern basis as the directors have indicated that they intend to provide such funds as are necessary for the company to trade for the foreseeable future

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007 and 31 May 2008	8,989
DEPRECIATION	
At 1 July 2007	6,719
Charge for period	694
	<u>7,413</u>
At 31 May 2008	
NET BOOK VALUE	
At 31 May 2008	<u>1,576</u>
At 30 June 2007	<u>2,270</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
100	Ordinary		<u>100</u>	<u>100</u>