

EAU VIVANTE ECO-SYSTEMES LIMITED

Financial Statements

Period 1 May, 2000 to 30 April, 2001

SC181 843

EAU VIVANTE ECO-SYSTEMES LIMITED

Report of the Directors

The directors presented their report and accounts for the period ended 30 April, 2001

Statement of director's responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing these financial statements the directors are required to :

Select suitable accounting policies and apply them consistently ;
make judgements and estimates that are reasonable and prudent ;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The principal activity of the company is the design of ecological water and waste treatment systems.

Directors

The directors who served during the period commencing 1 May, 2000 and the interests in the shares of the company of those serving at the end of the period ending 30 April, 2001 were as follows :

Ordinary shares of £1 each

John Fraser Cant	1
David Martin Shields	1
Jane Leslie Shields	1



4

Small company exemptions

Advantage has been taken, in the preparation of this report, of special provisions provided by section 246(4) of the Companies Act 1985 applicable to small companies.

On behalf of the board



John Fraser Cant, Secretary

Company Information

Directors :	John Fraser Cant David Martin Shields Jane Leslie Shields
Secretary :	John Fraser Cant
Registered Office :	5 Holyrood Road Edinburgh EH8 8AE Scotland, U.K.
Bankers :	Clydesdale Bank 10 North Bridge Edinburgh EH1QJ Scotland
Registered No :	SC181843

EAU VIVANTE ECO-SYSTEMES LIMITED**Profit and Loss Account****Period 1 May, 2000 to 30 April, 2001**

	Notes	2001	2000
Turnover	2	0	2804
Cost of sales		0	677
		-----	-----
Gross Profit		0	2127
Administrative expenses		115	3537
		-----	-----
Operating loss	3	-115	-1410
Interest receivable		-	-
Loss on ordinary activities before taxation		-115	-1410
Tax on profit on ordinary activities		0	0
		-----	-----
Retained loss for the period		-115	-1410
		=====	=====

Continuing operations

None of the company's activities were acquired or discontinued during the period.

Total recognised gains and losses

The company has no recognised gains or losses other than the loss for the period.

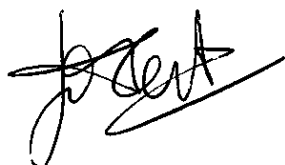
EAU VIVANTE ECO-SYSTEMES LIMITED**Balance Sheet at 30 April, 2001**

	Notes	2001	2000 £	£
Fixed assets				
Tangible Assets	6	298		398
Current assets				
Debtors		0	0	
Cash in bank & in hand		163	163	
		-----	-----	
		163	163	
Current liabilities				
Creditors - amounts falling due within one year	7	2368	2353	
		-----	-----	
		-2205		-2190
		-----		-----
Net liabilities		-1907		-1792
		-----		-----
Capital and reserves				
Called up share capital	8	4		4
Profit & loss account	9	-1911		-1796
		-----		-----
Shareholders' funds		-1907		-1792
		=====		=====

Report for the purposes of section 249A(1)

In the opinion of the directors, the company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 ('the Act'). No notice has been deposited requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which gives a true and fair view of the state of affairs of the company and of its profit or loss for the period in accordance with section 226 of the Act and which otherwise comply with the applicable requirements of the Act relating to the financial statements of the company.

On behalf of the board



John Fraser Cant, Director

Approved by the board on

23 NOVEMBER 2001

EAU VIVANTE ECO-SYSTEMES LIMITED

Notes to the Accounts

Period 1 May, 2000 to 30 April, 2001

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts receivable for goods and services provided in the UK and overseas net of VAT and other related taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Equipment	25% on reducing balance
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Value added tax

The company is not registered for Value Added Tax.

2. Turnover

In the opinion of the directors, the percentage of the turnover of the company attributable to markets outside the UK is 100%.

3. Operating Loss

The operating loss is stated after charging :

	2001	2000
	£	£
Depreciation	100	133
Accountant's remuneration	-	41
	====	====

4. Staff costs and directors' remuneration

The average number of persons employed by the company during the period was zero.

	2001	2000
	£	£
Wages and salaries	0	0
Social security costs	0	0
	====	====

5. Taxation

No tax has been provided on the adjusted loss of the period at the appropriate rate

	2001	2000
	£	£
Charge for the period	Nil	Nil
	====	====

6. Tangible fixed assets

	2001	2000
Equipment	£	£
Cost at 1 May, 2000	618	349
Additions	-	269
Cost at 30 April, 2001	618	618
Depreciation at 1 May, 2000	220	87
Charge for the period	100	133
Depreciation at 30 April, 2001	320	220
<i>Net book value</i>		
at 1 May, 2000	398	262
at 30 April, 2001	298	398

7. Creditors : amounts falling due within one year

	2001	2000
	£	£
Trade creditors	0	0
Loans from directors	2368	2353
Corporation tax	0	0
Other taxes and social security	0	0
	<u>2368</u>	<u>2353</u>
	====	====

Loans from directors are interest free with no fixed dates for repayment

8. Called-up share capital

	2001	2000
	£	£
Authorised		
1000 ordinary shares of £1 each	1000	1000
	====	====
Allotted & fully paid		
4 ordinary shares of £1 each	4	4
	====	====

9. Profit and Loss accounts

	2001	2000
	£	£
Balance at 1 May, 2000	-1796	-386
Loss for the period	-115	-1410
	<u>-1911</u>	<u>-1796</u>
	====	====

EAU VIVANTE ECO-SYSTEMES LIMITED**Trading & Profit and Loss Account****Period 1 May, 2000 to 30 April, 2001**

	2001	2000
	£	£
Sales	0	2804
Cost of sales	0	677
	-----	-----
	0	2127
Interest receivable	-	-
	-----	-----
	0	2127
Expenditure		
Wages & salaries	-	-
Advertising	-	-
Stationery	-	229
Travel	-	773
Insurance	-	-
Telephone	-	100
Professional services	-	2018
Accountancy	-	41
Bank charges	-	137
Admin Fees	15	-
Depreciation	100	133
Accommodation	-	74
Equipment Hire	-	-
Foreign exchange loss	-	32
Rounding error	-	-
	-----	-----
	115	3537
	-----	-----
Net profit	-115	-1410
	=====	=====

EAU VIVANTE ECO-SYSTEMES LIMITED**Tax computation****Period 1 May, 2000 to 30 April, 2001**

	2001 £	2000 £
Loss for the period	-115	-1410
Add : depreciation	100	133
	<u>-15</u>	<u>-1277</u>
Deduct :		
Interest received (tax paid)	-	-
Capital allowances	100	133
	<u>-100</u>	<u>-133</u>
Loss carried forward	<u>-115</u>	<u>-1410</u>
	<u>=====</u>	<u>=====</u>

Capital allowances

	Pool £	2001 Claimed £	Pool £	2000 Claimed £
Balance B/F	398		262	
Additions	-		269	
Disposals (nil proceeds)	-	-		
	<u>398</u>	<u>-----</u>	<u>531</u>	<u>-----</u>
WDA 25%	100	100	133	133
WDV c/f	<u>298</u>	<u>100</u>	<u>398</u>	<u>133</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>