

Company Registration No. SC181843 (Scotland)

**LIVING WATER ECOSYSTEMS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**

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# **LIVING WATER ECOSYSTEMS LIMITED**

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# LIVING WATER ECOSYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		24,000		27,000
Tangible assets	2		13,861		16,646
			<u>37,861</u>		<u>43,646</u>
<b>Current assets</b>					
Debtors		6,378		11,608	
		<u>6,378</u>		<u>11,608</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(30,714)</u>		<u>(34,286)</u>	
<b>Net current liabilities</b>			<u>(24,336)</u>		<u>(22,678)</u>
<b>Total assets less current liabilities</b>			13,525		20,968
<b>Creditors: amounts falling due after more than one year</b>			(12,000)		(16,000)
<b>Provisions for liabilities</b>			<u>(282)</u>		<u>(3,045)</u>
			<u>1,243</u>		<u>1,923</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			<u>1,239</u>		<u>1,919</u>
<b>Shareholders' funds</b>			<u>1,243</u>		<u>1,923</u>

# **LIVING WATER ECOSYSTEMS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2015**

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For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 August 2015



Mr David Shields  
Director

**Company Registration No. SC181843**

# **LIVING WATER ECOSYSTEMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

#### **1.4 Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5% on cost
Fixtures, fittings & equipment	20% on cost

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

# LIVING WATER ECOSYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2014 & at 30 April 2015	60,000	47,041	107,041
<b>Depreciation</b>			
At 1 May 2014	33,000	30,395	63,395
Charge for the year	3,000	2,785	5,785
At 30 April 2015	36,000	33,180	69,180
<b>Net book value</b>			
At 30 April 2015	24,000	13,861	37,861
At 30 April 2014	27,000	16,646	43,646

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
4 Ordinary of £1 each	4	4

### 4 Transactions with directors

Included within other creditors at 30 April 2015 is the sum of £12,270 (2014 : £16,842) due to Mr David Shields and Mrs Jane Shields, directors of the company. There are no fixed terms for repayment of the balance and no interest is charged. Of this balance, £12,000 (2014 : £16,000) is considered to be long term in nature and therefore included within creditors: amounts falling due after more than one year.