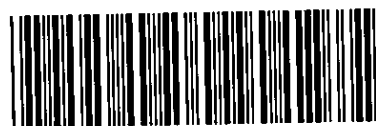


**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010**  
**FOR**  
**LIVING WATER ECO-SYSTEMS LTD.**

FRIDAY



\*S36FVLQM\*

SCT

16/07/2010

294

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3 to 4</b>

**LIVING WATER ECO-SYSTEMS LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2010**

**DIRECTORS:** D M Shields  
J L Shields

**SECRETARY:** D M Shields

**REGISTERED OFFICE:** Carlinghouse Studios  
North Queensferry  
Fife  
KY11 1ER

**REGISTERED NUMBER:** SC181843

**ACCOUNTANTS:** Danzig & Co  
Chartered Accountants  
8 - 12 Torphichen Street  
Edinburgh  
Lothian  
EH3 8JQ

**LIVING WATER ECO-SYSTEMS LTD.**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	39,000	42,000
Tangible assets	3	19,430	21,235
		<u>58,430</u>	<u>63,235</u>
<b>CURRENT ASSETS</b>			
Work in progress		2,677	5,500
Debtors		25,960	23,607
		<u>28,637</u>	<u>29,107</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(84,078)	(90,045)
<b>NET CURRENT LIABILITIES</b>		<u>(55,441)</u>	<u>(60,938)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,989</u>	<u>2,297</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	4	4
Profit and loss account		2,985	2,293
<b>SHAREHOLDERS' FUNDS</b>		<u>2,989</u>	<u>2,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010.

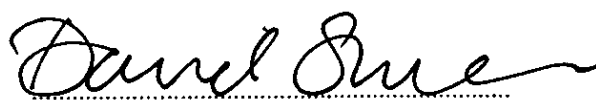
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 JULY 2010 and were signed on its behalf by:

  
D M Shields - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2010

### Accounting convention

## Turnover

## Goodwill

### Tangible fixed assets

Plant and machinery etc	- 20% straight line and 5% straight line in accordance with leasehold improvements
-------------------------	---

### Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2009	
and 30 April 2010	60,000
<b>AMORTISATION</b>	
At 1 May 2009	18,000
Charge for year	3,000
At 30 April 2010	21,000
<b>NET BOOK VALUE</b>	
At 30 April 2010	39,000
At 30 April 2009	42,000

**LIVING WATER ECO-SYSTEMS LTD.**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2010**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2009	39,126
Additions	2,352
Disposals	(2,375)
	<hr/>
At 30 April 2010	39,103
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2009	17,891
Charge for year	2,732
Eliminated on disposal	(950)
	<hr/>
At 30 April 2010	19,673
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2010	19,430
	<hr/>
At 30 April 2009	21,235
	<hr/>

**4. CREDITORS**

Creditors include an amount of £9,574 (2009 - £19,997) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted Number:	and issued: Class:	Nominal value: £1	2010 £	2009 £
4	Ordinary	£1	4	4
			<hr/>	<hr/>

**6. TRANSACTIONS WITH DIRECTORS**

As at 30 April 2010, D M and J L Shields had advanced a total of £34,716 (2009 - £42,305) to the company. There are no fixed terms for repayment and no interest is charged.

**7. RELATED PARTY DISCLOSURES**

During the year the company paid £11,220 rent to the Living Water Partnership. Rent was charged on a fully commercial basis. The directors of the company are partners in the Living Water Partnership.

**8. ULTIMATE CONTROLLING PARTY**

D M Shields and J L Shields hold the entire issued share capital of the company in equal proportions.