

**Registered Number SC181843**

**Living Water Eco-Systems Ltd.**

**Abbreviated Accounts**

**30 April 2012**

Living Water Eco-Systems Ltd.

Registered Number SC181843

### Company Information

**Registered Office:**

Carlinghouse Studios  
Carlingnose Point  
North Queensferry  
Fife  
KY11 1ER

**Reporting Accountants:**

Danzig & Co  
Chartered Accountants  
8 - 12 Torphichen Street  
Edinburgh  
Lothian  
EH3 8JQ

Living Water Eco-Systems Ltd.

Registered Number SC181843

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	33,000	36,000
Tangible	3	17,284	18,721
		<u>50,284</u>	<u>54,721</u>
<b>Current assets</b>			
Stocks		4,000	2,000
Debtors		9,002	14,980
Total current assets		<u>13,002</u>	<u>16,980</u>
<b>Creditors: amounts falling due within one year</b>	4	(32,500)	(60,228)
<b>Net current assets (liabilities)</b>		(19,498)	(43,248)
<b>Total assets less current liabilities</b>		<u>30,786</u>	<u>11,473</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(30,000)	0
<b>Provisions for liabilities</b>		0	(68)
<b>Total net assets (liabilities)</b>		<u>786</u>	<u>11,405</u>
<b>Capital and reserves</b>			
Called up share capital	5	4	4
Profit and loss account		782	11,401
<b>Shareholders funds</b>		<u>786</u>	<u>11,405</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2012

And signed on their behalf by:

**D M Shields, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% in accordance with the property
Fixtures and fittings	20% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 May 2011	<u>60,000</u>
At 30 April 2012	<u>60,000</u>

**Amortisation**

At 01 May 2011	24,000
Charge for year	<u>3,000</u>
At 30 April 2012	<u>27,000</u>

**Net Book Value**

At 30 April 2012	33,000
At 30 April 2011	<u>36,000</u>

3 **Tangible fixed assets**

**Total**

<b>Cost</b>		<b>£</b>
At 01 May 2011		40,217
Additions	-	996
At 30 April 2012	-	<u>41,213</u>
<b>Depreciation</b>		
At 01 May 2011		21,496
Charge for year	-	2,433
At 30 April 2012	-	<u>23,929</u>
<b>Net Book Value</b>		
At 30 April 2012		17,284
At 30 April 2011	-	<u>18,721</u>

#### 4 Creditors

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Secured Debts	5,739	670

#### 5 Share capital

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
4 Ordinary shares of £1 each	4	4

#### 6 Transactions with directors

As at 30 April 2012, D M and J L Shields had advanced a total of £35,319 (2011 - £33,603) to the company. There are no fixed terms for repayment and no interest is charged.

#### RELATED PARTY

#### 7 DISCLOSURES

During the year the company paid £11,220 rent to the Living Water Partnership. Rent was charged on a fully commercial basis. The directors of the company are partners in the Living Water Partnership.

#### ULTIMATE CONTROLLING

#### 8 PARTY

D M Shields and J L Shields hold the entire issued share capital of the company in equal proportion.