

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006**

**FOR**

**LIVING WATER ECO-SYSTEMS LIMITED**



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FOR THE YEAR ENDED 30 APRIL 2006**

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**LIVING WATER ECO-SYSTEMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2006**

**DIRECTORS:** D Shields  
J L Shields

**SECRETARY:** D Shields

**REGISTERED OFFICE:** Carlingnose Studios  
Carlingnose Point  
North Queensferry  
Fife  
KY11 1ER

**REGISTERED NUMBER:** SC 181843

**ACCOUNTANTS:** Danzig & Co  
Chartered Accountants  
7 Rutland Court Lane  
Edinburgh  
EH3 8ES

**LIVING WATER ECO SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 APRIL 2006**

	Notes	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		51,000		54,000
Tangible assets	3		25,642		5,222
			<u>76,642</u>		<u>59,222</u>
<b>CURRENT ASSETS</b>					
Debtors		29,115		38,222	
Cash at bank		460		79	
		<u>29,575</u>		<u>38,301</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	69,440		59,145	
<b>NET CURRENT LIABILITIES</b>			<u>(39,865)</u>		<u>(20,844)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>36,777</u>		<u>38,378</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		4		4
Profit and loss account			36,773		38,374
<b>SHAREHOLDERS' FUNDS</b>			<u>36,777</u>		<u>38,378</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8th December 2006 and were signed on its behalf by

  
D Shields Director

The notes form part of these abbreviated accounts

# **LIVING WATER ECO SYSTEMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance and in accordance with the property
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#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### **2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2005	
and 30 April 2006	60,000
<b>AMORTISATION</b>	
At 1 May 2005	6,000
Charge for year	3,000
At 30 April 2006	9,000
<b>NET BOOK VALUE</b>	
At 30 April 2006	51,000
At 30 April 2005	54,000

# **LIVING WATER ECO SYSTEMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS continued FOR THE YEAR ENDED 30 APRIL 2006**

### **3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2005	8,720
Additions	23,892
	<u>32,612</u>
At 30 April 2006	<u>32,612</u>
<b>DEPRECIATION</b>	
At 1 May 2005	3,498
Charge for year	3,472
	<u>6,970</u>
At 30 April 2006	<u>6,970</u>
<b>NET BOOK VALUE</b>	
At 30 April 2006	<u>25,642</u>
At 30 April 2005	<u>5,222</u>

### **4 CREDITORS**

The following secured debts are included within creditors

	2006 £	2005 £
Bank overdrafts	<u>8,252</u>	<u>28,911</u>

Details of shares shown as liabilities are as follows

Authorised, allotted, issued and fully paid  
Number Class

Nominal  
value

2006  
£

### **5 CALLED UP SHARE CAPITAL**

Authorised  
Number Class

Nominal  
value  
£1

2006  
£  
1,000

2005  
£  
1,000

1,000 Ordinary

Allotted and issued  
Number Class

Nominal  
value  
£1

2006  
£  
4

2005  
£  
4

4 Ordinary

### **6 TRANSACTIONS WITH DIRECTORS**

As at 30 April 2006, Mr and Mrs Shields had advanced a total of £43,767 to the company There are no fixed terms for repayment and no interest is charged