

Company number 181648

TRANSform Scotland Limited

(a company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2006

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Accounts submitted for filing by Mr A McEwan, Accountant,
33 Clifford Road, North Berwick, EH39 4PP. Tel No 01620 892745

TRANSform Scotland Limited

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2006

The Board have pleasure in presenting their annual report and financial statements for the year ended 31 October 2006

Legal status and founding document:

TRANSform Scotland Limited is company limited by guarantee, registered in Scotland. Although not a charity, the company is established for non profit making purposes only, and members are not entitled to share in any surplus. Any surplus on winding up shall be transferred to a body with similar objectives.

Principal activity and operating review:

The principal activity is to work for environmentally sustainable policies and practices for transport, land use and related matters which enhance social justice and the overall quality of life, and reduce the need for intrusive and resource intensive movement. A review of the past year's activities is given in our Annual Report. During the year we organised one conference.

Charitable Trust:

A separate charitable trust has been set up to carry out educational and research activities, with access to sources of charitable funding. The charitable trust had no transactions up to 31 October 2006.

Directors:

The members of the Board during the year and up to the date of this Report were

Clifton Bain (from 14 10 06)	Ralph Barker
Maureen Child	Michael Harrison
Stuart Hay	Tom Hart
John Pinkard	Anthony Lennon
Paul Tetlaw	Gregor McAbery
Helen Tyrrell (resigned on 14 10 06)	David Spaven (resigned on 14 10 06)
	Helen Todd (from 7 3 06)
	John Yellowlees

The Directors have no beneficial interest in the company. They have only the powers that their positions on the Board allow.

Officers/

TRANSform Scotland Limited

DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2006 (Continued)

Officers:

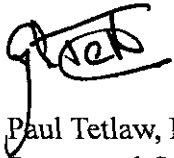
Chairperson	Paul Tetlaw
Vice chairperson	John Pinkard
Secretary	Karen McClung
Treasurer	(Vacant)
Executive Director	Colin Howden

Financial results:

In the year to 31 October 2006 the company had a gross income of £45,979 and expenditure of £55,641 Total funds under management at 31.10.2006 were £9,058.

In this report, advantage has been taken of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 5 December 2006 and signed on its behalf by



Paul Tetlaw, Director
Registered Office
Lamb's House
Burgess Street
Edinburgh, EH6 6RD

TRANSform Scotland Limited

ACCOUNTANT'S REPORT TO THE DIRECTORS

ON THE UNAUDITED FINANCIAL STATEMENTS

In accordance with my terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985 I have compiled the financial statements on pages 4 to 8 from the accounting records and information and explanations supplied to me.

This report is made to the Company's Board of Directors as a body in accordance with my terms of engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

You have acknowledged on the balance sheet as at 31 October 2006 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the Company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason I have not verified the accuracy or completeness of the accounting records or information or explanations you have given to me and I do not therefore express any opinion on the financial statements.



A McEwan
Accountant
33 Clifford Road
North Berwick
EH39 4PP

31 December 2006

TRANSform Scotland Limited

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2006

	See Note	2006 £	2005 £
Sales turnover			
Income from ordinary activities (all in UK)	1	45,592	73,833
Direct costs of campaigning		(10,385)	(29,471)
Gross surplus		35,207	44,362
Administrative expenses		(45,256)	(34,634)
		(10,049)	9,728
Other operating income		250	
Operating (deficit)/surplus	2	(9,799)	9,728
Interest receivable		137	225
(Deficit)/ Surplus on ordinary activities before taxation		(9,662)	9,953
Taxation	4	0	0
(Deficit)/Surplus for the year		(9,662)	9,953
Accumulated surplus brought forward		18,720	8,767
Accumulated surplus carried forward		9,058	18,720

The notes on pages 7 to 8 form part of these accounts

TRANSform Scotland Limited

BALANCE SHEET AS AT 31 OCTOBER 2006

	See Note	- 2006 £	2005 £
Tangible fixed assets:			
Computer equipment	3	381	571
Current assets:			
Debtors	5	8,540	8 037
Bank and cash balances		6,165	12,480
		14,705	20,517
Current liabilities:			
Creditors due within one year	6	(6,028)	(2,368)
Net current assets		8,677	18,149
Total assets less current liabilities		9,058	18,720
		<hr/>	<hr/>
Financed by reserves			
Accumulated surplus:			
Unrestricted funds	Page 4	9,058	18,720
		<hr/>	<hr/>

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2005)

The Directors/

TRANSform Scotland Limited

BALANCE SHEET AS AT 31 OCTOBER 2006 (Continued)

The directors:

- 1 confirm that for the year ended 31 October 2006 the company was entitled to the exemption under Section 249A(1) of the Companies Act 1985,
- 2 confirm that no notice requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985, and
3. acknowledge their responsibilities for
 - (a) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The financial statements were approved by the Board at their meeting on 5 December 2006 and signed on their behalf by



Paul Tetlaw
Director

The notes on pages 7 to 8 form part of these accounts

TRANSform Scotland Limited

NOTES TO THE ACCOUNTS 31 OCTOBER 2006

1. Principal accounting policies

- (a) Basis of accounting: the financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2005)
- (b) Sales turnover comprises total income from memberships, donations, grants, sponsorship and organisation of conferences. Membership income shown is in respect of the calendar year which is not contemporaneous with the company's accounting year
- (c) Depreciation: computer equipment is depreciated at 25% per annum on the straight line method
- (d) The standard headings required by Schedule 4 of the Companies Act 1985 have been adapted to suit the not for profit nature of the company's activities
- (e) The Directors are satisfied, based on their view of the coming 12 months, that the going concern basis is justified in the presentation of these accounts

	2006	2005
	£	£

2. Surplus on ordinary activities:

Surplus on ordinary activities is stated after crediting

Grant from Scottish Executive

25,000	20,833
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and after charging

Depreciation of computer equipment

190	190
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Accountant's remuneration

440	400
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3. Tangible fixed assets computer equipment:

Cost.

At start of year

2,440	1,680
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Additions during year

	760
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At end of year

2,440	2,440
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Depreciation

At start of year

1,869	1,679
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Charge for year

190	190
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At end of year

2,059	1,869
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Net book value

At end of year

381	571
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TRANSform Scotland Limited

NOTES TO THE ACCOUNTS 31 OCTOBER 2006 (Continued)

	2006	2005
	£	£
4. Taxation:		
The company does not carry on a trade and is therefore liable to tax only on its bank deposit interest and on surpluses from conferences.		
5. Debtors:		
Members' and supporters' contributions due	8,540	5,375
Prepaid expenditure and accrued income	0	2,662
	8,540	8,037
6. Creditors:		
Due within one year		
Corporation Tax (see Note 4)		
Other taxes and social security costs	880	857
Income received in advance	4,167	
Accrued charges	981	1,511
	6,028	2,368
7. Related party transactions:		
There were no related party transactions and there is no ultimate controlling party		
8. Operating lease - future commitment:		
The company occupies office space under an informal tenancy The current annual rental is £1,000 The current arrangement will cease during 2007		