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Abbreviated Unaudited Accounts for the Year Ended 31 May 2007

for

POLLOCK FARM EQUIPMENT LIMITED

Malcolm Mackenzie & Company
33 Kittoch Street
East Kilbride
Glasgow
G74 4JW

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POLLOCK FARM EQUIPMENT LIMITED

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for the Year Ended 31 May 2007

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POLLOCK FARM EQUIPMENT LIMITED

Company Information
for the Year Ended 31 May 2007

DIRECTORS.

J McGhee
E McGhee

SECRETARY:

E McGhee

REGISTERED OFFICE.

Unit 1
IMEX Business Centre
Lugar
Cumnock
KA18 3NJ

REGISTERED NUMBER:

181634 (Scotland)

ACCOUNTANTS:

Malcolm Mackenzie & Company
33 Kintoch Street
East Kilbride
Glasgow
G74 4JW

POLLOCK FARM EQUIPMENT LIMITED

Abbreviated Balance Sheet

31 May 2007

	Notes	31 5 07 £	£	31 5 06 £	£
FIXED ASSETS					
Tangible assets	2		143,020		139,615
Investments	3		74		73
			<u>143,094</u>		<u>139,688</u>
CURRENT ASSETS					
Stocks		73,001		71,799	
Debtors		68,967		102,263	
Cash at bank and in hand		3,380		151	
		<u>145,348</u>		<u>174,213</u>	
CREDITORS					
Amounts falling due within one year	4	112,831		136,125	
NET CURRENT ASSETS			<u>32,517</u>		<u>38,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>175,611</u>		<u>177,776</u>
CREDITORS					
Amounts falling due after more than one year	4		(9,367)		(15,124)
PROVISIONS FOR LIABILITIES			<u>(6,797)</u>		<u>(5,316)</u>
NET ASSETS			<u><u>159,447</u></u>		<u><u>157,336</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		20,000		20,000
Profit and loss account			139,447		137,336
SHAREHOLDERS' FUNDS			<u><u>159,447</u></u>		<u><u>157,336</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

POLLOCK FARM EQUIPMENT LIMITED

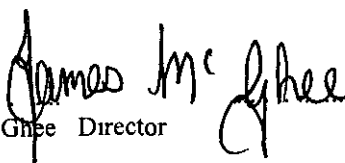
Abbreviated Balance Sheet continued
31 May 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

5/11/07

and were signed on


J McGhee Director

The notes form part of these abbreviated accounts

POLLOCK FARM EQUIPMENT LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	224,290
Additions	35,651
Disposals	(42,145)
	<hr/>
At 31 May 2007	217,796
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DEPRECIATION	
At 1 June 2006	84,674
Charge for year	17,615
Eliminated on disposal	(27,513)
	<hr/>
At 31 May 2007	74,776
	<hr/>
NET BOOK VALUE	
At 31 May 2007	143,020
	<hr/>
At 31 May 2006	139,616
	<hr/>

POLLOCK FARM EQUIPMENT LIMITED

Notes to the Abbreviated Accounts continued
for the Year Ended 31 May 2007

3 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 June 2006	
and 31 May 2007	74
	<hr/>
NET BOOK VALUE	
At 31 May 2007	74
	<hr/>
At 31 May 2006	74
	<hr/>

4 CREDITORS

The following secured debts are included within creditors

	31 5 07	31 5 06
	£	£
Bank overdrafts	28,963	52,357
Bank loans	15,048	24,124
	<hr/>	<hr/>
	44,011	76,481
	<hr/>	<hr/>

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			31 5 07	31 5 06
Number	Class	Nominal value	£	£
20,000	Ordinary	£1	20,000	20,000
			<hr/>	<hr/>