

**INTES INTERNATIONAL (UK) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2007**



**Company No. SC181192**

# INTES INTERNATIONAL (UK) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2007

	£	2007 £	2006 £
	<b>Notes</b>		
<b>Fixed Assets</b>			
Tangible Assets	<b>3</b>	<b>322</b>	<u>430</u>
<b>Current Assets</b>			
Stock	<b>3,542</b>		3,923
Debtors	<b>632</b>		412
Cash at bank	<b>509</b>		<u>926</u>
	<u><b>4,683</b></u>		<u>5,261</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<u><b>8,810</b></u>		<u>8,468</u>
<b>Net Current (Liabilities)</b>		<u><b>(4,127)</b></u>	<u>(3,207)</u>
<b>Total Assets Less Current Liabilities</b>		<u><b>(3,805)</b></u>	<u>(2,777)</u>
<b>Capital and Reserves</b>			
Called up Share Capital	<b>4</b>	<b>2</b>	<b>2</b>
Profit and Loss Account		<u><b>(3,807)</b></u>	<u>(2,779)</u>
<b>Shareholder's Funds</b>		<u><b>(3,805)</b></u>	<u>(2,777)</u>

**INTES INTERNATIONAL (UK) LIMITED**

**ABBREVIATED BALANCE SHEET (Continued)  
AS AT 31ST DECEMBER 2007**

In approving these financial statements as the directors of the company I hereby confirm

- (a) For the year ended 31st December 2007 the company was entitled to exemption under 249A(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
  - (i) ensuring the company keeps accountancy records which comply with Section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
- (d) The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 to small companies

These financial statements were approved by the board on 29th October 2008 and signed on its behalf by

X R B Shepherd

**R B Shepherd  
Director**

X

## **INTES INTERNATIONAL (UK) LIMITED**

### **ABBREVIATED NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2007**

#### **1 Accounting Policies**

##### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### **Turnover**

Turnover is the total amount receivable by the company for work done

##### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the straight line method over their expected useful lives. The rates and periods generally applicable are

Computer equipment	25%
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##### **Basis of Preparing Financial Statements – Going Concern**

During the year the company incurred a loss of £1,028 and at the balance sheet date, its liabilities exceed its assets by £3,805. The company meets its day to date working capital requirements from its loans from directors.

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

The validity of the assumption depends on the company's bankers continuing their support by providing adequate overdraft facilities. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to amend the balance sheet values to their recoverable amounts and to provide for further liabilities that might arise.

The directors believe that the financial statements should be prepared on a going concern basis.

##### **Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is based on estimated selling price, less any further costs of realisation.

# INTES INTERNATIONAL (UK) LIMITED

## ABBREVIATED NOTES TO THE FINANCIAL STATEMENTS (Continued) YEAR ENDED 31ST DECEMBER 2007

### 2 Turnover

The turnover was derived from the company's principal activity which was carried out both in the UK and abroad

### 3 Tangible Fixed Assets

	Computer Equipment £
<b>Cost</b>	
As at 1st January 2007	574
Addition	<u>574</u>
<b>Depreciation</b>	
As at 1st January 2007	144
Charge for the year	<u>108</u>
	<u>252</u>
<b>Net Book Value</b>	
<b>As at 31st December 2007</b>	<u>322</u>
As at 31st December 2006	<u>430</u>

### 4 Share Capital Authorised

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>