

Sc18/158

**RADAR WORLD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2001**

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## **RADAR WORLD LIMITED**

<b>Company number</b>	SC181158
<b>Directors</b>	G C Stove C Stove M Robinson
<b>Secretary</b>	M Robinson
<b>Registered Office</b>	Elvingston Science Centre By Gladsmuir East Lothian EH33 1EH
<b>Accountants</b>	Mallinson Marshall Chartered Accountants 27 Raith Drive Kirkcaldy Fife KY2 5NW
<b>Bankers</b>	Royal Bank of Scotland 206 Bruntsfield Place Edinburgh EH10 4DF  Bank of Scotland 8 Morningside Road Edinburgh EH10 4DD
<b>Solicitors</b>	McGrigor Donald Princes Exchange 1 Earl Grey Street Edinburgh EH3 8HE

## **INDEPENDENT AUDITORS' REPORT**

**to RADAR WORLD LIMITED**

(under Section 247b to The Companies Act 1985)

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We have examined the abbreviated accounts on Pages 2 to 4 together with the financial statements of Radar World Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 2001.

### **Respective responsibilities of directors and auditors**

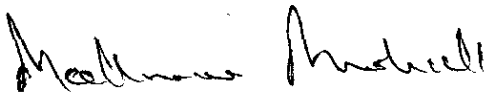
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with Section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from these financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to prepare accounts in accordance with Section 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2001, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



**MALLINSON MARSHALL**  
Chartered Accountants  
Registered Auditors  
19 July 2002

27 Raith Drive  
Kirkcaldy  
Fife  
KY2 5NW

**RADAR WORLD LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2001**

		<b>2001</b>	<b>2000</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Intangible Fixed Assets</b>		11,078	9,313
<b>Tangible Fixed Assets</b>	2	109,889	85,696
		-----	-----
		120,967	95,009
		-----	-----
<b>Current assets</b>			
Debtors		13,559	5,000
Cash and Bank balances		24	539
		-----	-----
		13,583	5,539
		-----	-----
Creditors due within one year	3	(72,324)	(29,765)
		-----	-----
<b>Net current assets</b>		(58,741)	(24,226)
		-----	-----
Total Assets less current liabilities		62,226	70,783
		-----	-----
Creditors due after more than one year		(1,667)	(6,666)
		-----	-----
<b>Net Assets</b>		60,559	64,117
		=====	=====
Represented by:-			
<b>Directors Loans</b>	4	10,250	62,549
<b>Capital and reserves</b>			
Called up share capital	5	1,000	100
Revenue reserves		49,309	1,468
		-----	-----
		60,559	64,117
		=====	=====

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The financial statements were approved by the directors on 19 July 2002.

G Stove  Director

The accounting policies and notes form an integral part of these accounts.

# **RADAR WORLD LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2001**

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#### **1. Principal Accounting Policies**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company are set out below and are unchanged from the previous year.

##### **(a) Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

##### **(b) Depreciation**

The cost of fixed assets is depreciated by equal annual instalments over the expected useful lives of the assets as follows:

Plant & Equipment 5 years

Computer Equipment 4 years

##### **(c) Research and Development**

Research and Development expenditure is written off in the year in which it is incurred.

##### **(d) Intangible Fixed Assets**

Costs directly related to the registration of patents are capitalised.

#### **2. Tangible Fixed Assets**

	Plant & Equipment £	Office Equipment £	Total £
Cost			
At 1 January 2001	84,535	7,700	92,235
Additions in year	30,440	4,636	35,076
At 31 December 2001	114,975	12,336	127,311
Aggregate Depreciation			
At 1 January 2001	4,977	1,562	6,539
Charge for year	8,960	1,923	10,883
At 31 December 2001	13,937	3,485	17,422
Net Book Value			
As at 31 December 2001	101,038	8,851	109,889
As at 31 December 2000	79,588	6,138	85,696

# **RADAR WORLD LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

### **FOR THE YEAR ENDED 31 DECEMBER 2001**

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#### **3. Creditors due within one year**

Within the total of £67,324 there are Bank Loan repayments amounting to £6,666. The Bank Loan is secured by a floating charge over the assets of the company. Interest is charged at Bank base rate plus 3%.

#### **4. Directors Loan**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Directors Loan	10,250	62,549
	<u>=====</u>	<u>=====</u>

The loan has no repayment date and are not subject to interest charges.

#### **5. Share capital**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Authorised		
100,000 Ordinary Shares of £1 each	100,000	100,000
	<u>=====</u>	<u>=====</u>
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	100
	<u>=====</u>	<u>=====</u>