

Registration number: SC181158(Scotland)

ADROK LIMITED
(formerly Radar World Ltd)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006



ADROK LIMITED

COMPANY INFORMATION

Company number	SC181158
Directors	Dr C Stove G C Stove M Robinson
Secretary	Maclay Murray & Spens WS
Registered Office	151 St Vincent Street Glasgow G2 5NS
Accountants	Mallinson Marshall Chartered Accountants 27 Raith Drive Kirkcaldy Fife KY2 5NW
Bankers	Royal Bank of Scotland 206 Bruntsfield Place Edinburgh EH10 4DF Bank of Scotland 8 Morningside Road Edinburgh EH10 4DD
Solicitors	Maclay Murray & Spens WS 151 St Vincent Street Glasgow G2 5NS

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS'

of ADROK LIMITED

(under Section 247B to The Companies Act 1985)

We have examined the abbreviated accounts on Pages 3 to 7 together with the financial statements of Adrok Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 2006

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with Section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from these financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to prepare accounts in accordance with Section 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with those provisions.



MALLINSON MARSHALL
Chartered Accountants

20 August 2007

27 Raith Drive
Kirkcaldy
Fife
KY2 5NW

ADROK LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2006**

	Note	2006 £	2005 £
Intangible Fixed Assets	2	95,419	82,405
Tangible Fixed Assets	3	56,239	71,088
		151,658	153,493
Current assets			
Debtors		17,563	36,936
Cash and Bank balances		85,108	38,000
		102,671	74,936
Creditors due within one year	4	(84,969)	(122,793)
Net current assets/(liabilities)		17,702	(47,857)
Total Assets less current liabilities		169,360	105,636
Creditors due after more than one year			(8,333)
Total Assets less current liabilities		<u>169,360</u>	<u>97,303</u>
Represented by			
Capital and reserves			
Called up share capital	5	1,390	1,315
Share Premium account		305,872	159,957
Revenue reserves		(137,902)	(63,969)
		<u>169,360</u>	<u>97,303</u>

The abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

The directors

- 1 confirm that for the year ending 31 December 2006 the company was entitled to audit exemption under section 249A(1) of the Companies Act 1985
- 2 confirm that no notice requiring an audit had been deposited under section 249B(2) of the Companies Act 1985 in relation to the accounts for the financial period, and

ADROK LIMITED

BALANCE SHEET (continued)

AS AT 31 DECEMBER 2006

- 3 acknowledge their responsibility for
- (a) ensuring that the company keeps accounting records which comply with section 221, and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The financial statements were approved by the directors on 20 August 2007

G C Stove

A handwritten signature in black ink, appearing to be 'G C Stove', written over a horizontal line.

Director

The notes on pages 4 to 6 form part of these financial statements

ADROK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1. Principal Accounting Policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The principal accounting policies of the company are set out below and are unchanged from the previous year

(a) Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

(b) Depreciation

The cost of fixed assets is depreciated by equal annual instalments over the expected useful lives of the assets as follows

Plant & Equipment	10 years
Computer Equipment	5 years
Motor Vehicles	4 years

(c) Research and Development

Research and Development expenditure is written off in the year in which it is incurred

(d) Intangible Fixed Assets

Costs directly related to the registration of patents are capitalised and will be amortised against future income streams arising from the patents. Annual renewal costs are charged to the Profit & Loss Account

2. Intangible Fixed Assets

	2006	2005
	£	£
Patent Costs	95,419	82,405
	<u> </u>	<u> </u>

ADROK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

3. Tangible Fixed Assets

	Plant & Equipment £	Office Equipment £	Motor Vehicles £	Total £
Cost				
At 1 January 2006	125,972	25,333		151,305
Additions in year		1,276	1,238	2,514
Disposals in year			(1,238)	(1,238)
At 31 December 2006	125,972	26,609		152,581
Aggregate Depreciation				
At 1 January 2006	61,317	18,900		80,217
Charge for year	12,597	3,528	320	16,445
On disposals			(320)	(320)
At 31 December 2006	73,914	22,428		96,342
Net Book Value				
As at 31 December 2006	52,058	4,181		56,239
As at 31 December 2005	64,655	6,433		71,088

4. Creditors due within one year

Within the total of £84,969 (2005 £122,793) there are Bank Loan repayments amounting to £8,333 (2005 £20,000). The Bank Loan and overdraft are secured by a floating charge over the assets of the company and the loan is repayable over 5 years. Interest is charged at Bank base rate plus 3%.

5. Share capital

	2006 £	2005 £
Authorised		
10,000,000 Ordinary Shares of 1p each	100,000	100,000
Allotted, called up and fully paid		
139,026 Ordinary Shares of 1p each	1,390	1,315

During the year 7,502 Ordinary Shares of 1p were issued as fully paid at £19.46 per share.