

**GOWAN EDWARDS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 27 MAY 2023**

GOWAN EDWARDS LIMITED
UNAUDITED ACCOUNTS
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GOWAN EDWARDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 27 MAY 2023

Director	Neil David Edwards
Company Number	SC181088 (Scotland)
Registered Office	2 GOWAN PARK CUPAR FIFE KY15 4AZ
Accountants	Darren Kane MAAT Figure Four Accounting Ltd Office 2, 10 Milton Street Dundee DD3 6QQ

GOWAN EDWARDS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 27 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	204,577	204,679
Current assets			
Cash at bank and in hand		4,402	2,242
Creditors: amounts falling due within one year	<u>5</u>	(2,606)	(2,306)
Net current assets/(liabilities)		<u>1,796</u>	<u>(64)</u>
Total assets less current liabilities		206,373	204,615
Creditors: amounts falling due after more than one year	<u>6</u>	(192,061)	(196,216)
Provisions for liabilities			
Deferred tax		(12)	(12)
Net assets		<u>14,300</u>	<u>8,387</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		13,300	7,387
Shareholders' funds		<u>14,300</u>	<u>8,387</u>

For the year ending 27 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 October 2023 and were signed on its behalf by

Neil David Edwards
Director

Company Registration No. SC181088

GOWAN EDWARDS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 27 MAY 2023

1 Statutory information

GOWAN EDWARDS LIMITED is a private company, limited by shares, registered in Scotland, registration number SC181088. The registered office is 2 GOWAN PARK, CUPAR, FIFE, KY15 4AZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 27 May 2023 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 28 May 2021.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 28 May 2022	203,765	2,801	206,566
At 27 May 2023	203,765	2,801	206,566
Depreciation			
At 28 May 2022	-	1,887	1,887
Charge for the year	-	102	102
At 27 May 2023	-	1,989	1,989
Net book value			
At 27 May 2023	203,765	812	204,577
At 27 May 2022	203,765	914	204,679

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	2,606	2,306

GOWAN EDWARDS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 27 MAY 2023

6 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	44,061	43,216
Loans from directors	148,000	153,000
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	192,061	196,216
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7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

