

**GOWAN EDWARDS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 27 MAY 2022**

**GOWAN EDWARDS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**GOWAN EDWARDS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 27 MAY 2022**

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<b>Director</b>	Neil David Edwards
<b>Company Number</b>	SC181088 (Scotland)
<b>Registered Office</b>	2 GOWAN PARK CUPAR FIFE KY15 4AZ
<b>Accountants</b>	Darren Kane MAAT Figure Four Accounting Ltd Office 2, 10 Milton Street Dundee DD3 6QQ

**GOWAN EDWARDS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 27 MAY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	204,679	101,037
<b>Current assets</b>			
Debtors	5	-	1,979
Cash at bank and in hand		2,242	2,364
		<u>2,242</u>	<u>4,343</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(2,306)	(2,495)
<b>Net current (liabilities)/assets</b>		<u>(64)</u>	<u>1,848</u>
<b>Total assets less current liabilities</b>		204,615	102,885
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(196,216)	(88,000)
<b>Provisions for liabilities</b>			
Deferred tax		(12)	(12)
<b>Net assets</b>		<u>8,387</u>	<u>14,873</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>7,387</u>	<u>13,873</u>
<b>Shareholders' funds</b>		<u>8,387</u>	<u>14,873</u>

For the year ending 27 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 October 2022 and were signed on its behalf by

Neil David Edwards  
Director

Company Registration No. SC181088

**GOWAN EDWARDS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 27 MAY 2022**

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**1 Statutory information**

GOWAN EDWARDS LIMITED is a private company, limited by shares, registered in Scotland, registration number SC181088. The registered office is 2 GOWAN PARK, CUPAR, FIFE, KY15 4AZ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 27 May 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 28 May 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 28 May 2021	100,969	1,853	102,822
Additions	102,796	948	103,744
At 27 May 2022	203,765	2,801	206,566
<b>Depreciation</b>			
At 28 May 2021	-	1,785	1,785
Charge for the year	-	102	102
At 27 May 2022	-	1,887	1,887
<b>Net book value</b>			
At 27 May 2022	203,765	914	204,679
At 27 May 2021	100,969	68	101,037

**5 Debtors**

**2022**                      **2021**  
**£**                                      **£**

**GOWAN EDWARDS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 27 MAY 2022**

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**Amounts falling due within one year**

Trade debtors	-	1,979
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**6 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxes and social security	-	189
Accruals	2,306	2,306
	2,306	2,495

**7 Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	43,216	-
Loans from directors	153,000	88,000
	196,216	88,000

**8 Average number of employees**

During the year the average number of employees was 2 (2021: 2).

