Abbreviated Accounts For 27th May 2014

Company Registration Number SC181088



CARTERS ACCOUNTANTS LLP

Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Abbreviated Accounts

Year Ended 27th May 2014

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Abbreviated Balance Sheet

27th May 2014

·		2014	2012	
	Note	2014 £	£	2013 £
Fixed Assets	2	*	&	~
Tangible assets	-		506	109
Current Assets		•		
Debtors		1,416		9,152
Cash at bank and in hand		15,278		7,764
		16,694		16,916
Creditors: Amounts Falling due Within One Year		1,304		2,134
Net Current Assets			15,390	14,782
Total Assets Less Current Liabilities		·	15,896	14,891
Provisions for Liabilities			100	22
			15,796	14,869
Capital and Reserves				
Called-up equity share capital	3		1,000	1,000
Profit and loss account			14,796	13,869
Shareholders' Funds			15,796	14,869

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Abbreviated Balance Sheet (continued)

27th May 2014

For the year ended 27th May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:

Mr M J Edwards

Company Registration Number: SC181088

Notes to the Abbreviated Accounts

Year Ended 27th May 2014

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents services supplied during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

25% Reducing Balance

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts

Year Ended 27th May 2014

2.	Fixed	Assets

					Tangible Assets
	Cost At 28th May 2013 Additions				1,288 565
	At 27th May 2014				1,853
	Depreciation At 28th May 2013 Charge for year				1,179 168
	At 27th May 2014				1,347
	Net Book Value At 27th May 2014				506
	At 27th May 2013				109
3.	Share Capital				
	Authorised share capital:				
				2014 £	2013 £
	10,000 Ordinary shares of £1 each			10,000	10,000
	Allotted, called up and fully paid:				
		2014 No	£	2013 No	£
	Ordinary shares of £1 each	1,000	1,000	1,000	1,000