

Registered number: SC181088

**GOWAN EDWARDS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 27 MAY 2015**

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COMPANIES HOUSE

GOWAN EDWARDS LIMITED
REGISTERED NUMBER: SC181088

ABBREVIATED BALANCE SHEET
AS AT 27 MAY 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	379	506
CURRENT ASSETS			
Debtors		2,253	1,416
Cash at bank		9,853	15,278
		<u>12,106</u>	<u>16,694</u>
CREDITORS: amounts falling due within one year		<u>(1,823)</u>	<u>(1,304)</u>
NET CURRENT ASSETS		<u>10,283</u>	<u>15,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,662</u>	<u>15,896</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(75)	(100)
NET ASSETS		<u>10,587</u>	<u>15,796</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		9,587	14,796
SHAREHOLDERS' FUNDS		<u>10,587</u>	<u>15,796</u>

ABBREVIATED BALANCE SHEET (continued)
AS AT 27 MAY 2015

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 27 May 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr M J Edwards
Director

Date:

29 January 2016

The notes on pages 3 to 4 form part of these financial statements.

GOWAN EDWARDS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 27 MAY 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	- 25% reducing balance
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

GOWAN EDWARDS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 27 MAY 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 28 May 2014 and 27 May 2015	<u>1,853</u>
Depreciation	
At 28 May 2014	1,347
Charge for the year	<u>127</u>
At 27 May 2015	<u>1,474</u>
Net book value	
At 27 May 2015	<u>379</u>
At 27 May 2014	<u>506</u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>