

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2019**  
**for**  
**Barclay Refrigeration Ltd**

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**for the Year Ended 31 October 2019**

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**Barclay Refrigeration Ltd**  
**Company Information**  
**for the Year Ended 31 October 2019**

**DIRECTOR:** D Barclay

**REGISTERED OFFICE:** 2 Fara Close  
Aberdeen  
AB15 6WN

**REGISTERED NUMBER:** SC181006 (Scotland)

**ACCOUNTANTS:** MMG Archbold Ltd  
Chartered Accountants  
182 High Street  
Montrose  
ANGUS  
DD10 8PH

**Balance Sheet**  
**31 October 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,799		2,238
<b>CURRENT ASSETS</b>					
Debtors	5	5,100		900	
Cash at bank		<u>10,218</u>		<u>8,263</u>	
		15,318		9,163	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>7,008</u>		<u>10,204</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>8,310</u>		<u>(1,041)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,109		1,197
<b>PROVISIONS FOR LIABILITIES</b>			<u>722</u>		<u>425</u>
<b>NET ASSETS</b>			<u>11,387</u>		<u>772</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		<u>11,385</u>		<u>770</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,387</u>		<u>772</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 June 2020 and were signed by:

D Barclay - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2019**

**1. STATUTORY INFORMATION**

Barclay Refrigeration Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

**Turnover**

Turnover and profit on ordinary activities before taxation are attributable to the provision of engineering consultancy services to the onshore oil industry.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Equipment - 25% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Contracts for services**

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>				
At 1 November 2018	-	3,500	1,395	4,895
Additions	2,119	-	-	2,119
At 31 October 2019	2,119	3,500	1,395	7,014
<b>DEPRECIATION</b>				
At 1 November 2018	-	1,531	1,126	2,657
Charge for year	-	492	66	558
At 31 October 2019	-	2,023	1,192	3,215
<b>NET BOOK VALUE</b>				
At 31 October 2019	2,119	1,477	203	3,799
At 31 October 2018	-	1,969	269	2,238

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2019**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	<u>5,100</u>	<u>900</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxation and social security	3,090	943
Other creditors	<u>3,918</u>	<u>9,261</u>
	<u>7,008</u>	<u>10,204</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**8. RESERVES**

	Retained earnings £
At 1 November 2018	770
Profit for the year	14,072
Dividends	<u>(3,457)</u>
At 31 October 2019	<u>11,385</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2019 and 31 October 2018:

	2019	2018
	£	£
<b>D Barclay</b>		
Balance outstanding at start of year	(8,169)	(8,189)
Amounts advanced	8,000	180
Amounts repaid	(2,549)	(160)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,718)</u>	<u>(8,169)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.