REGISTERED NUMBER: SC180746 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2021

for

Marchburn Farms Limited

Contents of the Financial Statements
for the Year Ended 30 November 2021

Company Information
for the Year Ended 30 November 2021

DIRECTORS:	Lady A Lockhead Ms C Lockhead
SECRETARY:	Ms C Lockhead
REGISTERED OFFICE:	Peelie Belt Cottage Glassel Banchory Aberdeenshire AB31 4DH
REGISTERED NUMBER:	SC180746 (Scotland)
ACCOUNTANTS:	Anne McLennan Landfall Findon Portlethen Aberdeenshire AB12 3RL

Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		126,731		126,731
CREDITORS					
Amounts falling due within one year	5	164,072		163,778	
NET CURRENT LIABILITIES			(164,072)		(163,778)
TOTAL ASSETS LESS CURRENT LIABILITIES			(37,341)		(37,047)
CAPITAL AND RESERVES					
Called up share capital			370,669		370,669
Retained earnings			(408,010)		(407,716)
SHAREHOLDERS' FUNDS			(37,341)		(37,047)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 August 2022 and were signed on its behalf by:

Ms C Lockhead - Director

1. **STATUTORY INFORMATION**

Marchburn Farms Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - not provided

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 December 2020	
and 30 November 2021	126,731
NET BOOK VALUE	
At 30 November 2021	126,731
At 30 November 2020	126,731

continued...

4. **TANGIBLE FIXED ASSETS - continued**

Included in cost of land and buildings is freehold land of £ 126,731 (2020 - £ 126,731) which is not depreciated.

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	30.11.20
	£	£
Other creditors	164,072	163,778

6. **RELATED PARTY DISCLOSURES**

Included in other creditors at 30 November 2021 there is a balance due to the director of £163,778 (2020 - £163,488). The loan is interest free and repayable on demand.

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms C Lockhead.