

Abbreviated Accounts
For The Year Ended 31 December 2002
for
CCL Components Ltd.



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COMPANIES HOUSE 29/10/03

CCL Components Ltd.

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For The Year Ended 31 December 2002**

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CCL Components Ltd.

**Company Information
For The Year Ended 31 December 2002**

DIRECTORS: P Brooks
R Hendry

SECRETARY: Mrs K Brooks

REGISTERED OFFICE: 117 Cadzow Street
HAMILTON
Lanarkshire
ML3 6JA

REGISTERED NUMBER: 180630 (Scotland)

ACCOUNTANTS: ATKINSON DONNELLY
Chartered Accountants
117 CADZOW STREET
HAMILTON
ML3 6JA

CCL Components Ltd.

**Abbreviated Balance Sheet
31 December 2002**

		31.12.02		31.12.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,104		5,080
Investments	3		<u>10,000</u>		<u>-</u>
			14,104		5,080
CURRENT ASSETS:					
Stocks		6,428		7,154	
Debtors		17,147		13,512	
Investments		-		13,000	
Cash in hand		<u>320</u>		<u>320</u>	
		23,895		33,986	
CREDITORS: Amounts falling due within one year		<u>7,870</u>		<u>22,069</u>	
NET CURRENT ASSETS:			<u>16,025</u>		<u>11,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£30,129</u></u>		<u><u>£16,997</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>30,029</u>		<u>16,897</u>
SHAREHOLDERS' FUNDS:			<u><u>£30,129</u></u>		<u><u>£16,997</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CCL Components Ltd.

**Abbreviated Balance Sheet
31 December 2002**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....*Paul R Brooks*.....

P Brooks - Director

Approved by the Board on28/10/03.....

The notes form part of these financial statements

CCL Components Ltd.

**Notes to the Abbreviated Accounts
For The Year Ended 31 December 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 January 2002	
and 31 December 2002	<u>7,001</u>
DEPRECIATION:	
At 1 January 2002	1,920
Charge for year	<u>977</u>
At 31 December 2002	<u>2,897</u>
NET BOOK VALUE:	
At 31 December 2002	<u>4,104</u>
At 31 December 2001	<u>5,080</u>

3. FIXED ASSET INVESTMENTS

	<u>£</u>
COST:	
Additions	<u>10,000</u>
At 31 December 2002	<u>10,000</u>
NET BOOK VALUE:	
At 31 December 2002	<u>10,000</u>

CCL Components Ltd.

Notes to the Abbreviated Accounts For The Year Ended 31 December 2002

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

The company purchased services to the value of £22,534 from Hillside Marketing , a company of which one of the Directors is a partner.

The company made a loan to Smart Travel Ltd, a company of which the Directors are also Directors, to the value of £13,000, with £15,100 outstanding at the 31 December 2002.

The company purchased 33% of the share capital of Smart Travel Ltd, where as above the Directors are also Directors.

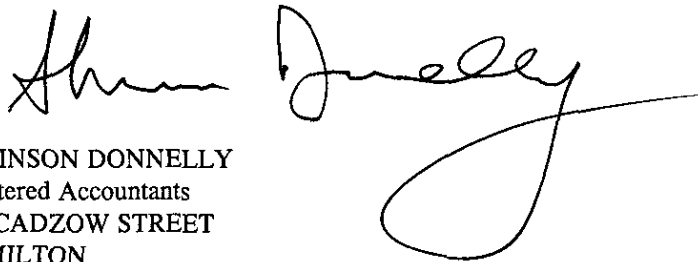
CCL Components Ltd.

**Report of the Accountants to the Directors of
CCL Components Ltd.**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



ATKINSON DONNELLY
Chartered Accountants
117 CADZOW STREET
HAMILTON
ML3 6JA

Date: 28/10/03