

Abbreviated Financial Statements
For The Year Ended 31 December 2000
for
Crystal Connect Limited



Crystal Connect Limited

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For The Year Ended 31 December 2000**

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Crystal Connect Limited

**Company Information
For The Year Ended 31 December 2000**

DIRECTORS:

P Brooks
Mrs K Brooks

SECRETARY:

K Brooks

REGISTERED OFFICE:

117 Cadzow Street
Hamilton
ML3 6JA

REGISTERED NUMBER:

180630 (Scotland)

ACCOUNTANTS:

Atkinson Donnelly
Chartered Accountants
117 Cadzow Street
HAMILTON
ML3 6JA

Crystal Connect Limited

**Abbreviated Balance Sheet
31 December 2000**

		<u>31.12.00</u>		<u>31.12.99</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		829		526
CURRENT ASSETS:					
Stocks		10,470		-	
Debtors		1,185		4,365	
Cash in hand		270		270	
		<u>11,925</u>		<u>4,635</u>	
CREDITORS: Amounts falling due within one year		<u>9,797</u>		<u>1,621</u>	
NET CURRENT ASSETS:			<u>2,128</u>		<u>3,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£2,957</u></u>		<u><u>£3,540</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			2,857		3,440
SHAREHOLDERS' FUNDS:			<u><u>£2,957</u></u>		<u><u>£3,540</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Paul R Brooks

P Brooks - DIRECTOR

Approved by the Board on 31 October 2001

The notes form part of these financial statements

Crystal Connect Limited

**Notes to the Abbreviated Financial Statements
For The Year Ended 31 December 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 January 2000	935
Additions	580
	<hr/>
At 31 December 2000	1,515
	<hr/>
DEPRECIATION:	
At 1 January 2000	409
Charge for year	277
	<hr/>
At 31 December 2000	686
	<hr/>
NET BOOK VALUE:	
At 31 December 2000	829
	<hr/> <hr/>
At 31 December 1999	526
	<hr/> <hr/>

Crystal Connect Limited

Notes to the Abbreviated Financial Statements For The Year Ended 31 December 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

The company purchased services to the value of £300 from Hillside Marketing , a company of which the Directors are partners. During the year the company wrote off a debt of £3537 owed by Cairns Collins Limited, a company in which a director also held office.

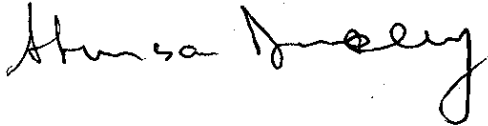
Crystal Connect Limited

**Report of the Accountants to the Directors of
Crystal Connect Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2000 set out on pages two to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Atkinson Donnelly
Chartered Accountants
117 Cadzow Street
HAMILTON
ML3 6JA

Dated: 31 October 2001