

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
CCL Components Limited

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for the Year Ended 31 December 2014

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CCL Components Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

P R Brooks
Mrs K Brooks
R Hendry
P R E Brooks

SECRETARY:

P R Brooks

REGISTERED OFFICE:

Comac House
2 Coddington Crescent
Eurocentral
Holytown
Lanarkshire
ML1 4YF

REGISTERED NUMBER:

SC180630 (Scotland)

ACCOUNTANTS:

Gordon Ferguson Consulting Ltd
Upper Floor
Comac House
2 Coddington Crescent
Eurocentral
Lanarkshire
ML1 4YF

CCL Components Limited (Registered number: SC180630)

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		93,217		99,987
Investments	3		<u>65</u>		<u>65</u>
			93,282		100,052
CURRENT ASSETS					
Stocks		893,655		551,406	
Debtors	4	1,386,067		1,419,606	
Cash at bank and in hand		<u>243,071</u>		<u>551,446</u>	
		2,522,793		2,522,458	
CREDITORS					
Amounts falling due within one year		<u>1,069,062</u>		<u>1,171,113</u>	
NET CURRENT ASSETS			<u>1,453,731</u>		<u>1,351,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,547,013		1,451,397
PROVISIONS FOR LIABILITIES			<u>17,186</u>		<u>20,042</u>
NET ASSETS			<u>1,529,827</u>		<u>1,431,355</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>1,529,727</u>		<u>1,431,255</u>
SHAREHOLDERS' FUNDS			<u>1,529,827</u>		<u>1,431,355</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2015 and were signed on its behalf by:

P R Brooks - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	155,001
Additions	<u>10,467</u>
At 31 December 2014	<u>165,468</u>
DEPRECIATION	
At 1 January 2014	55,014
Charge for year	<u>17,237</u>
At 31 December 2014	<u>72,251</u>
NET BOOK VALUE	
At 31 December 2014	<u>93,217</u>
At 31 December 2013	<u>99,987</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	<u>65</u>
NET BOOK VALUE	
At 31 December 2014	<u>65</u>
At 31 December 2013	<u>65</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 169,601 (31.12.13 - £ 169,601)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.14	31.12.13
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

6. RELATED PARTY DISCLOSURES

The company has issued a loan to the value of £290,837 (£290,837 - 2013) to The Power Store USA a company which is partially owned by the directors.

CCL Components Limited

Report of the Accountants to the Directors of
CCL Components Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gordon Ferguson Consulting Ltd
Upper Floor
Comac House
2 Coddington Crescent
Eurocentral
Lanarkshire
ML1 4YF

22 September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.