

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
CCL Components Limited

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for the Year Ended 31 December 2016**

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CCL Components Limited
Company Information
for the Year Ended 31 December 2016

DIRECTORS:

P R Brooks
Mrs K Brooks
P R E Brooks

SECRETARY:

P R Brooks

REGISTERED OFFICE:

Comac House
2 Coddington Crescent
Eurocentral
Holytown
Lanarkshire
ML1 4YF

REGISTERED NUMBER:

SC180630 (Scotland)

ACCOUNTANTS:

Gordon Ferguson Consulting Ltd
Upper Floor
Comac House
2 Coddington Crescent
Eurocentral
Lanarkshire
ML1 4YF

CCL Components Limited (Registered number: SC180630)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		79,701		90,898
CURRENT ASSETS					
Stocks		1,084,344		1,435,238	
Debtors	5	2,711,607		3,830,103	
Cash at bank		<u>567</u>		<u>47,865</u>	
		3,796,518		5,313,206	
CREDITORS					
Amounts falling due within one year	6	<u>1,552,586</u>		<u>3,092,807</u>	
NET CURRENT ASSETS			<u>2,243,932</u>		<u>2,220,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,323,633		2,311,297
PROVISIONS FOR LIABILITIES			<u>11,495</u>		<u>16,526</u>
NET ASSETS			<u><u>2,312,138</u></u>		<u><u>2,294,771</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,312,038</u>		<u>2,294,671</u>
SHAREHOLDERS' FUNDS			<u><u>2,312,138</u></u>		<u><u>2,294,771</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2017 and were signed on its behalf by:

P R E Brooks - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

CCL Components Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2016	19,132	26,814	78,220
Additions	-	-	3,749
At 31 December 2016	<u>19,132</u>	<u>26,814</u>	<u>81,969</u>
DEPRECIATION			
At 1 January 2016	2,299	12,921	36,323
Charge for year	<u>1,915</u>	<u>2,084</u>	<u>6,379</u>
At 31 December 2016	<u>4,214</u>	<u>15,005</u>	<u>42,702</u>
NET BOOK VALUE			
At 31 December 2016	<u>14,918</u>	<u>11,809</u>	<u>39,267</u>
At 31 December 2015	<u>16,833</u>	<u>13,893</u>	<u>41,897</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2016	22,001	24,745	170,912
Additions	-	-	3,749
At 31 December 2016	<u>22,001</u>	<u>24,745</u>	<u>174,661</u>
DEPRECIATION			
At 1 January 2016	15,039	13,432	80,014
Charge for year	<u>1,740</u>	<u>2,828</u>	<u>14,946</u>
At 31 December 2016	<u>16,779</u>	<u>16,260</u>	<u>94,960</u>
NET BOOK VALUE			
At 31 December 2016	<u>5,222</u>	<u>8,485</u>	<u>79,701</u>
At 31 December 2015	<u>6,962</u>	<u>11,313</u>	<u>90,898</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	717,094	2,218,162
Other debtors	-	193,592
Inter company loan	1,975,033	1,263,452
Sundry debtors	-	3,415
Prepayments and accrued income	<u>19,480</u>	<u>151,482</u>
	<u>2,711,607</u>	<u>3,830,103</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	351,560	-
Trade creditors	428,932	1,555,107
Tax	45,847	205,902
Social security and other taxes	10,729	22,533
VAT	181,268	761,680
Invoice finance account	531,986	486,793
Accrued expenses	2,264	60,792
	<u>1,552,586</u>	<u>3,092,807</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank overdraft	351,560	-
Invoice finance account	<u>531,986</u>	<u>486,793</u>
	<u>883,546</u>	<u>486,793</u>

The invoice finance facility and bank overdraft are both secured by a bond and floating charge over the company's assets.

8. RELATED PARTY DISCLOSURES

The company issued a loan to value of £1,975,033 to CCL Energy Group Ltd, a company which Mr Brooks is also a director.

CCL Components Limited

Report of the Accountants to the Directors of
CCL Components Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gordon Ferguson Consulting Ltd
Upper Floor
Comac House
2 Coddington Crescent
Eurocentral
Lanarkshire
ML1 4YF

14 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.