

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003
FOR
CCL COMPONENTS LTD.



CCL COMPONENTS LTD.

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

CCL COMPONENTS LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2003**

DIRECTORS: P Brooks
Mrs K Brooks

SECRETARY: Mrs K Brooks

REGISTERED OFFICE: 117 Cadzow Street
HAMILTON
Lanarkshire
ML3 6JA

REGISTERED NUMBER: 180630 (Scotland)

ACCOUNTANTS: ATKINSON DONNELLY
Chartered Accountants
117 CADZOW STREET
HAMILTON
ML3 6JA

CCL COMPONENTS LTD.

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2003**

		<u>31.12.03</u>		<u>31.12.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,733		4,104
Investments	3		15,278		10,000
			<u>20,011</u>		<u>14,104</u>
CURRENT ASSETS:					
Stocks		7,100		6,428	
Debtors		64,333		17,147	
Cash in hand		320		320	
		<u>71,753</u>		<u>23,895</u>	
CREDITORS: Amounts falling due within one year		<u>39,379</u>		<u>7,870</u>	
NET CURRENT ASSETS:			<u>32,374</u>		<u>16,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£52,385</u></u>		<u><u>£30,129</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			52,285		30,029
SHAREHOLDERS' FUNDS:			<u><u>£52,385</u></u>		<u><u>£30,129</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....*Paul R. Brooks*.....
P Brooks - Director

Approved by the Board on 8.10.04.....

The notes form part of these abbreviated accounts

CCL COMPONENTS LTD.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 January 2003	7,001
Additions	1,906
	<hr/>
At 31 December 2003	8,907
	<hr/>
DEPRECIATION:	
At 1 January 2003	2,897
Charge for year	1,277
	<hr/>
At 31 December 2003	4,174
	<hr/>
NET BOOK VALUE:	
At 31 December 2003	4,733
	<hr/>
At 31 December 2002	4,104
	<hr/>

CCL COMPONENTS LTD.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2003	10,000
Additions	5,278
	<hr/>
At 31 December 2003	15,278
	<hr/>
NET BOOK VALUE:	
At 31 December 2003	15,278
	<hr/>
At 31 December 2002	10,000
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 December 2003:

	£
P Brooks	
Balance outstanding at start of year	-
Balance outstanding at end of year	-
Maximum balance outstanding during year	14,898
	<hr/>

6. RELATED PARTY DISCLOSURES

The company purchased services to the value of £29,039 from Hillside Marketing , a partnership of which the Directors are partners.

The company made a loan to Smart Travel Ltd, a company of which one Director is also a Director, to the value of £8,000 , with £23,671 outstanding at the 31 December 2003.

CCL COMPONENTS LTD.

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CCL COMPONENTS LTD.**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2003 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



ATKINSON DONNELLY
Chartered Accountants
117 CADZOW STREET
HAMILTON
ML3 6JA

Date: 20.10.04.....