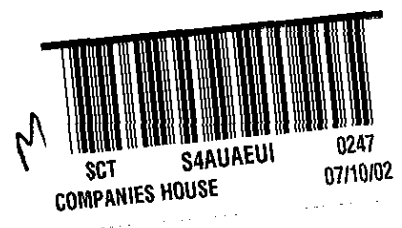


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001
FOR
CCL COMPONENTS LTD.



CCL COMPONENTS LTD.

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

CCL COMPONENTS LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2001**

DIRECTORS:

P Brooks
Mrs K Brooks

SECRETARY:

K Brooks

REGISTERED OFFICE:

117 Cadzow Street
Hamilton
ML3 6JA

REGISTERED NUMBER:

180630 (Scotland)

ACCOUNTANTS:

Atkinson Donnelly
Chartered Accountants
117 Cadzow Street
Hamilton
ML3 6JA

CCL COMPONENTS LTD.

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2001**

		<u>31.12.01</u>		<u>31.12.00</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,080		829
CURRENT ASSETS:					
Stocks		7,154		10,470	
Debtors		13,512		1,185	
Investments		13,000		-	
Cash in hand		320		270	
		<u>33,986</u>		<u>11,925</u>	
CREDITORS: Amounts falling due within one year		<u>22,069</u>		<u>9,797</u>	
NET CURRENT ASSETS:			<u>11,917</u>		<u>2,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£16,997</u>		<u>£2,957</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>16,897</u>		<u>2,857</u>
SHAREHOLDERS' FUNDS:			<u>£16,997</u>		<u>£2,957</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Paul R Brooks

P Brooks - DIRECTOR

Approved by the Board on 31 August 2002

The notes form part of these financial statements

CCL COMPONENTS LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 January 2001	1,515
Additions	5,485
	<u>7,000</u>
At 31 December 2001	
DEPRECIATION:	
At 1 January 2001	686
Charge for year	1,234
	<u>1,920</u>
At 31 December 2001	
NET BOOK VALUE:	
At 31 December 2001	5,080
	<u>829</u>
At 31 December 2000	<u>829</u>

CCL COMPONENTS LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.01	31.12.00
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.01	31.12.00
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

The company purchased services to the value of £582 from Hillside Marketing , a company of which the Directors are partners.