

BIO-LOGIC REMEDIATION LIMITED

Registered Number SC180500

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

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BIO-LOGIC REMEDIATION LIMITED

CONTENTS

	Page
DIRECTORS' REPORT	1 - 3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5 - 6

BIO-LOGIC REMEDIATION LIMITED DIRECTORS' REPORT

The Directors present their Annual Report and the unaudited financial statements for the year ended 31 March 2009.

BUSINESS REVIEW AND PRINCIPAL ACTIVITY

The Company did not trade throughout the year ended 31 March 2009 and there were no transactions on the profit and loss account. The Directors recommend that no dividend be paid in respect of the year ended 31 March 2009 (2008: £Nil).

FUTURE OUTLOOK

The Company is a dormant company and does not trade.

PRINCIPAL RISKS AND UNCERTAINTIES

The Company is a wholly-owned subsidiary of Shanks Group plc. Risks are principally managed by Shanks Group plc for the Group as a whole. The principal risks and uncertainties of Shanks Group plc are discussed in its Annual Report and Accounts for the year ended 31 March 2009.

KEY PERFORMANCE INDICATORS

Given the straightforward nature of the business, the Directors are of the opinion that analysis using key performance indicators is not necessary for an understanding of the development, performance or position of the Company.

DIRECTORS

The Directors who held office during the year, and up to the date of this report, were as follows:

F A N Welham (resigned 27 May 2009)
R I Cartwright
C Surch (appointed 1 May 2009)

BIO-LOGIC REMEDIATION LIMITED
DIRECTORS' REPORT - continued

**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE REPORT
AND THE FINANCIAL STATEMENTS**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with Section 234ZA(2) of the Companies Act 1985 the Directors confirm:

(a) so far as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware; and

(b) the Directors have taken all the steps they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

BIO-LOGIC REMEDIATION LIMITED
DIRECTORS' REPORT - continued

AUDITORS

The Company has been dormant throughout the year ended 31 March 2009 and will take exemption under section 249(B)2 of the Companies Act 1985 not to appoint auditors.

By Order of the Board.



R I Cartwright
Director
7 January 2010

Registered office:
Shanks House
211 Blochairn Road
Blochairn
Glasgow
G21 2RL

BIO-LOGIC REMEDIATION LIMITED
BALANCE SHEET AS AT 31 MARCH 2009

	<u>Note</u>	<u>2009</u> £'000	<u>2008</u> £'000
CURRENT ASSETS			
Debtors – amounts owed by Group undertakings		36	36
NET CURRENT ASSETS		36	36
TOTAL NET ASSETS		36	36
 CAPITAL AND RESERVES			
Share capital	3	161	161
Share premium account		50	50
Profit and loss reserve		(175)	(175)
TOTAL EQUITY SHAREHOLDERS' FUNDS		36	36

For the year ended 31 March 2009 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to the financial statements, so far as applicable to the Company.

The financial statements on pages 4 to 6 were approved by the Board of Directors on 7 January 2010 and signed on its behalf by:



R I Cartwright
Director

BIO-LOGIC REMEDIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES

Basis of Preparation and Company Status

The financial statements have been prepared under the historical cost basis, consistent with prior years, and comply with applicable law, the Companies Act 1985 and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice). The Company has not traded during the year and accordingly it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2 EMOLUMENTS OF THE DIRECTORS AND EMPLOYEE INFORMATION

The salaries of the Directors were paid by other Shanks Group plc undertakings and no remuneration was paid or is payable by Bio-Logic Remediation Limited. The Directors estimate that no emoluments paid by other Shanks Group plc undertakings relate to services provided to the Company. The Company had no employees during the year (2008: Nil).

3 SHARE CAPITAL

	<u>2009</u> £'000	<u>2008</u> £'000
Authorised:		
1,610,644 Ordinary shares of 10p each	<u>161</u>	<u>161</u>
Allotted, called up and fully paid		
1,609,409 Ordinary shares of 10p each	<u>161</u>	<u>161</u>

4 CONTINGENT LIABILITIES

The Company is a member of a HMRC Group VAT registration and as at 31 March 2009 had a contingent liability of £Nil (2008: £1,273,000) under this registration.

The Company is also a member of a HMRC Group Payment arrangement for Corporation Tax and as at 31 March 2009 had a contingent liability of £Nil (2008: £Nil) under this arrangement.

BIO-LOGIC REMEDIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009 - continued

5 RELATED PARTY TRANSACTIONS

In accordance with FRS8, the Company, being a wholly owned subsidiary of another company which prepares a statement of related party transactions including that of this Company, has not prepared such a statement itself.

6 CASH FLOW STATEMENT

The Company is a wholly-owned subsidiary of Shanks Group plc and is included in the consolidated financial statements of Shanks Group plc, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1.

7 IMMEDIATE AND ULTIMATE PARENT COMPANY

The immediate holding company is ~~Shanks Waste Management Limited~~ which is registered in England. The ultimate parent company is Shanks Group plc, a company registered in Scotland. Copies of the Group Annual Report and Accounts may be obtained from the Company Secretary, Shanks Group plc, Dunedin House, Auckland Park, Mount Farm, Milton Keynes, Buckinghamshire MK1 1BU.