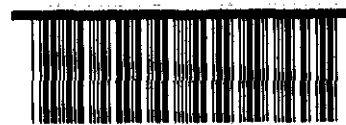


Company Registration Number SC179921

FINANCIAL OPTIONS SCOTLAND LIMITED

Report and financial statements

31 May 2005



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COMPANIES HOUSE 03/02/06

FINANCIAL OPTIONS SCOTLAND LIMITED

DIRECTOR'S REPORT

The directors present their annual report and financial statements for the year ended 31 May 2005.

Principal activities

The company was dormant throughout the year. No significant change in the activities of the Company is envisaged in the forthcoming year.

	Misys plc Ordinary shares of 1p each	
	2005	2004 or date of appointment
M T Wadelin	*	*
R L Ham (resigned 28 May 2005)	-	-
P N C Gale (appointed 28 May 2005)	*	-

Interests in share options

	2004 (or date of appointment if later)	Granted in year	Exercised in year	Lapsed in year	2005
M T Wadelin	*	*	*	*	*
P N C Gale	*	*	*	*	*

* M T Wadelin and P N C Gale are directors of the immediate holding company, Sesame Services Limited, and their interests are shown in the financial statements of that company.

Full details of the Share Option Schemes included above can be found in the Annual Report of the ultimate parent company, Misys plc, which is publicly available.

FINANCIAL OPTIONS SCOTLAND LIMITED

DIRECTOR'S REPORT

Auditors

In accordance with section 249AA and 249B of the Companies Act 1985, the company was entitled to exemption from the requirement to have its financial statements for the year ended 31 May 2005 audited.

Approved by the Board of Directors on 30 January 2006 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. T. Wadelin'.

M T Wadelin

FINANCIAL OPTIONS SCOTLAND LIMITED
STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Statement of director's responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 May 2005 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL OPTIONS SCOTLAND LIMITED

BALANCE SHEET

31 May 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors	2	<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>

The directors:

- i. confirm that for the year ended 31 May 2005 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985 from the requirement to have its financial statements audited.
- ii. confirm that members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- iii. acknowledge their responsibility for:
 - ensuring the Company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 30 January 2006 and signed on its behalf by:



M T Wadelin

FINANCIAL OPTIONS SCOTLAND LIMITED

NOTES TO THE BALANCE SHEET

31 May 2005

1. ACCOUNTING POLICIES

The Company is a wholly owned subsidiary of Misys plc and is included in the consolidated financial statements of that Company, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1 (revised 1996).

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

	2005 £	2004 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

3. CALLED UP SHARE CAPITAL

	2005 £	2004 £
Authorised 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and fully paid 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. PROFIT AND LOSS ACCOUNT

The company has not traded during the year consequently no profit and loss account is submitted.

5. ULTIMATE PARENT COMPANY AND RELATED PARTY TRANSACTIONS

The Company's ultimate parent company is Misys plc, a company registered in England and Wales. Copies of the group financial statements of Misys plc may be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.

The Company has taken advantage of the exemption under FRS8 Related Party Transactions not to disclose transactions with group undertakings since Misys plc is the beneficial owner of all of the equity share capital of the Company.