

Company Name: **PROPERTY PARTNERS HOUSING MANAGEMENT UK LIMITED**  
(the "Company")

Company Number: **SC179590**

**WRITTEN RESOLUTION**

proposed pursuant to Chapter 2 of Part 13 of the Companies Act 2006

Circulation Date: **12 AUGUST 2014**

Date passed: **18 AUGUST 2014**

The following resolution was passed as a written resolution on **18 AUGUST 2014** pursuant to Chapter 2 of Part 13 of the Companies Act 2006 as a special resolution within the meaning of section 283 Companies Act 2006.

**SPECIAL RESOLUTION**

For the purpose of this resolution:

**Parent** means Tenants First Housing Co-operative Limited, a registered society with number 2388RS; and

**Receivable** means the sum of £99,999 receivable from the Parent and due to the Company.

- 1 **THAT** forthwith upon this resolution becoming effective under section 644(4) of the Companies Act 2006 the share capital of the Company be reduced by the sum of £99,999 by cancelling and extinguishing 99,999 Ordinary Shares of £1 each in the capital of the Company with the amount of the share capital so cancelled and extinguished being distributed to the registered holder of such shares, namely the Parent, by way of return of capital and that return of capital be satisfied by the assignment (in a form approved by the directors of the Company at their discretion) to the Parent of the Receivable.

Dated: 18 August 2014

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Director  
By Order of the Board

Registered Office: Sanctuary House  
7 Freeland Drive  
Priesthill  
Glasgow  
G53 6PG

THURSDAY



SCT 04/09/2014 #7  
COMPANIES HOUSE