



Please complete in typescript,
or in bold black capitals.

CHFP041

88(2)

Return of Allotment of Shares

Company Number

SC179412

Company name in full

F&C Private Equity Trust plc

Shares allotted (including bonus shares):

Date or period during which
shares were allotted
(If shares were allotted on one date
enter that date in the "from" box.)

From
Day Month Year

1 7 0 8 2 0 0 5

To
Day Month Year

Class of shares
(ordinary or preference etc)

'C' Ordinary

Number allotted

29,758,449

Nominal value of each share

2 pence

Amount (if any) paid or due on each
share (including any share premium)

100 pence

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

100%

Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

see paper apart



10/03

When you have completed and signed the form please send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
for companies registered in England and Wales or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

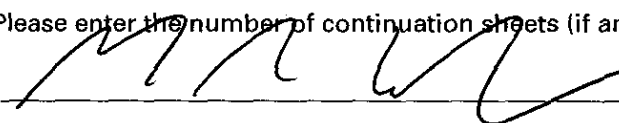
for companies registered in Scotland

DX 235 Edinburgh
or LP - 4 Edinburgh 2

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name Margaret Mills and Patrick Brazzill, Ernst & Young LLP		Class of shares allotted	Number allotted
Address Ten George Street, Edinburgh		'C' Ordinary	29758449
UK Postcode EH 2 2 DZ			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name		Class of shares allotted	Number allotted
Address			
UK Postcode			

☒ Please enter the number of continuation sheets (if any) attached to this form 0

Signed  Date 30 August 2005

Director / secretary / administrator / administrative receiver / receiver-manager / receiver
Please delete as appropriate

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Dundas & Wilson CS LLP		Ref	RMS/MAR198.0005
Saltire Court, 20 Castle Terrace, Edinburgh			
EH1 2EN		Tel 0131 228 8000	
DX number		DX exchange	

Paper Apart

29,758,449 'C' ordinary shares were allotted for assets described in a transfer agreement between Discovery Trust plc (1), F&C Private Equity Trust plc (2), F&C Asset Management plc (3), and Margaret Mills and Patrick Brazzill (the joint liquidators) (4).