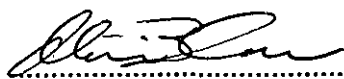


RES

WRITTEN RESOLUTION
GERON BIO-MED LIMITED
(Registered Number SC179263)
(the Company)

By written resolution of the Company in accordance with Chapter 2 of Part 13 of the Companies Act 2006 the following resolution was passed as a special resolution on 20th January 2009:-

"THAT the share premium account of the Company be reduced from £6,537,699 to zero."


.....
Company secretary

Date: January 20, 2009

