

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2011**

**for**

**Zoltie Estates Ltd**



**Zoltie Estates Ltd**

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for the Year Ended 30 September 2011**

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**Zoltie Estates Ltd**

**Abbreviated Balance Sheet  
30 September 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		379		474
Investment property	3		151,393		151,393
			<u>151,772</u>		<u>151,867</u>
<b>CURRENT ASSETS</b>					
Debtors		52		72	
Cash at bank		17,201		27,934	
		<u>17,253</u>		<u>28,006</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		22,785		33,495	
		<u>22,785</u>		<u>33,495</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,532)</u>		<u>(5,489)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>146,240</u>		<u>146,378</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			146,238		146,376
			<u>146,240</u>		<u>146,378</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>146,240</u>		<u>146,378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 March 2012 and were signed by:



G Zoltie - Director

The notes form part of these abbreviated accounts

**Zoltie Estates Ltd**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for rental income, net of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    20% on reducing balance

**Investment property**

Investment property is shown at cost. No depreciation is charged on investment property.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2010	
and 30 September 2011	3,049
<b>DEPRECIATION</b>	
At 1 October 2010	2,575
Charge for year	95
	<hr/>
At 30 September 2011	2,670
<b>NET BOOK VALUE</b>	
At 30 September 2011	379
	<hr/>
At 30 September 2010	474
	<hr/>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 October 2010	
and 30 September 2011	151,393
<b>NET BOOK VALUE</b>	
At 30 September 2011	151,393
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At 30 September 2010	151,393
	<hr/>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

**Zoltie Estates Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2011**

**5. ULTIMATE CONTROLLING PARTY**

The company is under the control of G Zoltie who is the sole director and who owns all the share capital of the company.

**Chartered Accountant's Report to the Director  
on the Unaudited Financial Statements of  
Zoltie Estates Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Zoltie Estates Ltd for the year ended 30 September 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants of Scotland, I am subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Zoltie Estates Ltd in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Zoltie Estates Ltd and state those matters that I have agreed to state to the director of Zoltie Estates Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its director for my work or for this report.

It is your duty to ensure that Zoltie Estates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Zoltie Estates Ltd. You consider that Zoltie Estates Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Zoltie Estates Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Douglas R Gibb CA, FAIA, CTA  
Douglas R Gibb, Chartered Accountant  
8 Daiches Braes  
Brunstane  
Edinburgh  
EH15 2RF

16 March 2012