

**THIMS LIMITED**

**(Company Number SC178699)**

**ABBREVIATED ACCOUNTS**

**31ST MARCH 2009**

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**THIMS Limited**  
**Contents of the Abbreviated Accounts**  
**For the Year Ended 31st March 2009**

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**THIMS Limited**  
**Company Information**  
**For the Year Ended 31st March 2009**

**Directors**

H.T.Dryden  
S. Dryden  
M. Wakefield

**Secretary**

M. Wakefield

**Registered Office**

Butlerfield,  
Bonnyrigg,  
Edinburgh,  
EH19 3JQ

**Registered Number**

SC178699

**Accountant**

Raymond Paterson,  
Chartered Accountant,  
42 Temple,  
Midlothian,  
EH23 4SQ

**Bankers**

Bank of Scotland,  
32a Chambers Street,  
Edinburgh,  
EH1 1JB

**Solicitors**

Gillespie Macandrew LLP,  
5 Atholl Crescent,  
Edinburgh,  
EH3 8EJ

**THIMS Limited**  
**Report of the Accountant**  
**to the Directors of THIMS Limited**  
**For the Year Ended 31st March 2009**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts set out on pages 3 to 5 have been prepared.**

In accordance with my terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, I have prepared the financial statements of the company for the year ended 31 March 2009 on pages 4 to 7 from the accounting records, information and explanations that you have supplied to me.

This report is made to the company's director, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and its director, as a body, for my work or for this report.

I have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985.

You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations that you have supplied to me and I do not, therefore, express any opinion on the financial statements.



Raymond Paterson,  
Chartered Accountant,  
42 Temple,  
Midlothian,  
EH23 4SQ.

28 January 2010

**THIMS Limited**  
**Abbreviated Balance Sheet**  
**as at 31st March 2009**

	Note	2009 £	2008 £
<b>Fixed assets</b>			
Intangible assets	2	0	0
Tangible assets	3	52894	52894
Investments	4	0	0
		<u>52894</u>	<u>52894</u>
<b>Current assets</b>			
Debtors		255	255
Cash at bank and in hand		223	223
		<u>478</u>	<u>478</u>
<b>Creditors: amounts falling due within one year</b>		58613	58613
		<u>(58135)</u>	<u>(58135)</u>
<b>Net current assets/(liabilities)</b>			
		<u>(5241)</u>	<u>(5241)</u>
<b>Total assets less current liabilities</b>			
		<u>(5241)</u>	<u>(5241)</u>
<b>Capital and reserves</b>			
Called up share capital	5	92	92
Profit and loss account		(5333)	(5333)
		<u>(5241)</u>	<u>(5241)</u>
<b>Shareholders' funds</b>			
		<u>(5241)</u>	<u>(5241)</u>

The directors are satisfied that for the period ended 31st March 2009 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities, (effective January 2007)

**On behalf of the Board**

H.T. Dryden  
 Director  
 28 January 2010



**THIMS Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31st March 2009**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Exemption from preparing consolidated financial statements**

The financial statements contain information about THIMS Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

**Patents**

Patents are valued at cost less accumulated amortisation.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives:

Freehold land nil

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Intangible fixed assets**

**Patents &  
Licences**

**Cost**

At 1 April 2008 and 31 March 2009 £576

**Amortisation**

At 1 April 2008 and 31 March 2009 £576

**Net book values**

At 31 March 2008 and 31 March 2009 £0

**3 Tangible fixed assets**

**Freehold Land**

**Cost**

At 1 April 2008 and 31 March 2009 £52,894

**Depreciation**

At 1 April 2008 and 31 March 2009 £0

**Net book values**

At 31 March 2008 and 31 March 2009 £52,894

**THIMS Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31st March 2009**

**4 Fixed asset investments**

	Unlisted Investments
<b>Cost</b>	
At 1 April 2008	£0
Disposals	£0
At 31 March 2009	<u>£0</u>
<b>Net book values</b>	
At 31 March 2009	<u>£0</u>
At 31 March 2008	<u>£0</u>

**5 Called up share capital**

	2009 No.	2008 No.	2009 £	2008 £
Authorised:				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>92</u>	<u>92</u>	<u>£92</u>	<u>£92</u>

**6 Related party transactions**

As at 31 March 2009, the company owed £56,322 (2008-£56,322) to Dryden Aqua Limited, a company also under the control of H.T.Dryden. The loan is unsecured, interest free with no specific terms of repayment.

**7 Controlling party**

The company is controlled by the Dryden Family Trust.

**8 Going Concern**

The directors have reviewed the company's funding arrangements with its related company and are satisfied that it is appropriate to prepare the financial statements on the going concern basis.