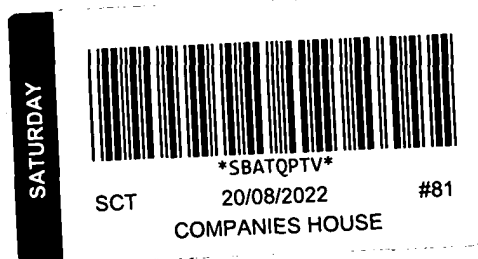


Glasgow Women's Library Limited

Report and Financial Statements for the year ended 31 March 2022

Charity number: SC029881

Company number: SC178507



Glasgow Women's Library Limited

Contents

	Page
Legal and Administrative Information	1
Directors' Annual Report	2 - 6
Independent Auditor's Report	7 - 9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 22

Glasgow Women's Library Limited

Legal and Administrative Information For the year ended 31 March 2022

Charity Name	Glasgow Women's Library Limited
Charity Registration Number	SC029881
Company Registration Number	SC178507
Directors	H Anderson Z Strachan K Birch (resigned 1/10/21) J Barber S Figueiredo K Wainwright (resigned 31/1/22) K Alexander-McGarry A Webster S Asante (appointed 16/12/21) G Bradley (appointed 28/4/22) K Devine (appointed 28/10/21) T Ferry (appointed 10/1/22)
Company Secretary	S A John
Senior Management Personnel	S A John A Patrick
Registered Office	23 Landressey Street Glasgow G40 1BP
Auditors	Gerber Landa & Gee Registered Auditors Chartered Accountants Pavilion 1 Finnieston Buisness Park Minerva Way Glasgow G3 8AU
Bankers	Virgin Money Banking Hall 30 St Vincent Place Glasgow G1 2HL

**Directors' Annual Report
For the year ended 31 March 2022**

The Directors present their report and the financial statements of the charity for the year ended 31 March 2022.

Directors

The Trustees of the charity are its Directors for the purpose of company law and throughout this report are collectively referred to as the Directors.

The Directors serving during the year and since the year end are detailed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is controlled by its governing documents, a Memorandum and Articles of Association dated 23 December 1999 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is a registered charity with the the Inland Revenue and the Office of the Scottish Charity Regulator.

Recruitment and appointment of new Directors

The Charitable Company has ten Directors at the time of signing who were elected at the Charitable Company's AGM. The minimum number of Directors is five, as determined by the Memorandum and Articles of Association. Trustees are recruited in a variety of ways (e.g. personal recommendations, advertising opportunities through third sector websites, supporters of the charity) so as to fill any skills gaps that exist within the Board.

Directors' induction and training

New Trustees are appointed at the discretion of the Board and take part in an induction programme which aims to familiarise them with the charity's values, aims and objectives, together with its day-to-day operations, in addition to clarifying their statutory responsibilities as Directors of a company limited by guarantee and Trustees of a charity. Ongoing training and education takes place in conjunction with the charity's board meetings and at other specific occasions.

Organisational structure

Directors shall be appointed to the offices of Chair and any other offices which the Directors may consider appropriate, these appointments being made at meetings of Directors. Each office shall be held until conclusion of the AGM which next follows the appointment but a Director whose period of office expires at the AGM may be reappointed.

The day to day decisions of Glasgow Women's Library Limited are delegated to the senior management team led by Sue John, Chief Executive, with the Board of Directors ratifying any major decisions made by senior management. Remuneration for senior management staff is set by the Board. The remuneration is based on market conditions and is reviewed regularly.

Risk management

The Directors have a duty to identify and review the risks to which the Charitable Company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There is a risk management strategy which comprises:

1. Six monthly reviews of the risks which the Charitable Company face.
2. The establishment of systems and controls to mitigate those risks identified.
3. The implementation of procedures designed to minimise any potential impact on the Charitable Company should any of those risks materialise.

Glasgow Women's Library has grown steadily, particularly since relocating into its permanent premises in 2013, with increases in staff and dedicated projects, expansion of its services across Scotland, Accreditation as a Museum, the awarding of the status of a Recognised Collection of National Significance, relocation to and refurbishment of its premises, and the development of independent income generation. The process of understanding, evaluating, and assessing the organisation's risks, therefore, has consequently grown more complex.

As 5 out of 25 posts are funded on a 'project' basis the greatest risk facing the organisation is the unlikely potential for funding of these projects to cease. The majority of other posts are funded by local or central government and are highly likely to retain funding. One core project (covering five posts) now has a funding cycle commitments to at least 30 September 2024; two projects (15 posts) have funding until 31st March 2023 with high likelihood of renewal.

With 23 members of staff the required redundancy reserve this year is £87,000. While GWL works to incorporate full cost recovery into project funding applications, there is a core Administration and IT post that is currently funded out of unrestricted income.

Risk management

Looking forward, the organisation continues to navigate the Covid-19 pandemic very well, with a return to in-person programming as well as the continuation of online event delivery to a wide range of audiences. Due diligence is in place to ensure that the building is kept in a good condition, with regular maintenance and contracts in place. Glasgow Women's Library is a popular choice for Venue Hire by external organisations and this provides independent income generation - this is showing an increase in demand again following the Covid-19 restrictions of the previous years.

The implementation of the Strategic Plan is well underway, with systems and frameworks in place to ensure an ongoing and robust analysis of risks at board and staff levels, developing a clear philosophy for approaching risk, including risk mitigation and monitoring strategies. A new Strategic Plan will be written during the next year.

**Directors' Annual Report
For the year ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the Charitable Company is established are the advancement of education and the relief of poverty of women who are often affected because of the discrimination to which they are subjected.

- a) To advance the education of the general public by increasing knowledge and understanding of women's history, lives and culture through the provision of an accessible library, resource centre and archive collection;
- b) To advance the education of women by providing a resource centre with a range of historical and contemporary materials in order to increase knowledge and understanding of women of all ages, social classes, ethnicities and cultures, with or without disabilities;
- c) To relieve the poverty of women by producing documentary evidence of the extent of that poverty and thereby increased the awareness of those public bodies and others who would be able to alleviate that poverty.

Activities

The work carried out by Glasgow Women's Library relates directly to its charitable aims and objectives and the Trustees consider these to be one single activity of Education.

Glasgow Women's Library is the sole resource of its kind in Scotland and is open to all. As the only Accredited Museum dedicated to women's history in the UK, and also a Recognised Collection of National Significance, it has become central to the cultural ecology of Scotland, and is a well-respected, multi-award winning, and highly valued heritage resource. The integrated, vibrant and constantly growing museum and archive collection uniquely exemplifies the lives of women, charting their historical and contemporary achievements and contributions. Permanent, temporary and themed exhibitions and displays tell a comprehensive and coherent story that champions, celebrates and teaches us about how women have shaped lives, families, communities and the country, and ultimately changed hearts, minds and laws in the strive for equality. A well-qualified, specialist collections staff team, comprising a Librarian, an Archivist and a Museum Curator, ensures that a professional, high quality, accessible range of activities is provided at both Glasgow Women's Library and in outreach locations across the country.

A lending library of over 20,000 books augments the collection of 4,000 artefacts and over 500,000 archive items to provide an inspiring, accessible resource with a range of historical and contemporary materials in order to increase knowledge and understanding of a diverse range of women and those with Protected Characteristics.

GWL is based in Bridgeton, in the heart of Glasgow's East End, an area that is in the top 5% of most deprived areas of Scotland but with a rich and proud history, and a hunger within the local community for cultural input and initiatives. GWL has successfully created a unique organisation that is visited, loved and valued by people from around the world and from around the corner.

In addition to facilitating ongoing and meaningful engagement with the collections, the advancement of education of the general public is also achieved through the delivery of fresh, innovative programmes of public events and other creative learning opportunities. These are delivered across Scotland, often in partnership with other organisations and community groups and in outreach settings such as H M Prison service. In addition, dedicated projects aimed at advancing the education of women in particular focus on Adult Literacy and Black & Ethnic Minority Women.

This includes both one-to-one and group support with reading and writing, English classes and bibliotherapy focussed reading groups, all of which are designed to be accessible to and inclusive of women from different backgrounds with varied needs, confidence levels and facing different barriers to full participation in society. This work impacts positively on health and well-being, develops skills and confidence, enables the meeting of other people from all walks of life, broadens horizons and increases social and cultural capital of women who feel the most marginalised and vulnerable in society.

The Volunteer Development Programme supports and develops the skills and confidence of 80 women per year as volunteers, the majority of whom are from marginalised communities – either geographic or communities of interest. The gaining of skills and experience, the increasing of confidence and the building of social networks empowers women to take more control of their lives and achieve their potential. This work acts as a stepping stone to employment, education or further training and helps to tackle inequalities, contributing to increased financial independence and a reduction in poverty.

**Directors' Annual Report
For the year ended 31 March 2022**

ACHIEVEMENTS AND PERFORMANCE

In 2021-2022, Glasgow Women's Library continued to navigate the challenges of the Covid-19 pandemic and mitigate any potentially negative impacts on the organisation. With sound strategic and operational responses to working within a consequently highly unpredictable context already in place, the GWL team again excelled itself in working productively, effectively and with huge courage, creativity and compassion throughout this period. GWL worked to ensure opportunities presented in this period were taken: to improve the building; develop skills across the organisation; and develop expanded digital resources and hybrid programming. The key framework documents developed and implemented at the start of the pandemic (the 'Phased Return Plan', a Covid-19 Specific 'Risk and Opportunities Register' and a set of 'Guiding Principles') were kept in place to support these strategic and operational approaches, highlighting the charity's approach as a values-led, equalities-focused organisation. Robust and effective cross-organisational communication and support systems were maintained to enable a hybrid arrangement of working from home and working in the GWL building across the organisation, and public facing communications were always timeous and clear, using the website and Social Media platforms.

GWL's seasonal programmes of public learning and educational activities in 2021-2022 were a mix of in-person and online events, with over 200 events delivered, and many partnerships sustained and created in this period. These events included writing groups, reading groups, discussions, exhibitions, creative workshops, guided Women's Heritage Walks, GWL's annual literary festival 'Open the Door', and a raft of events related to the items in the museum and archive collection, for example 'Open Archives'. In addition to advancing the education of the general public - and of women in particular - these events also address inequalities and reduce gaps in opportunities for the most marginalised communities, so that they can engage in activities that expand their capacity to be active in social, economic and cultural life.

GWL has not just been able to continue to deliver across Scotland to diverse audiences but has also retained high levels of excellence and innovation in its programming, and provided good-practice models for others, while continuing to learn and adjust internally during this unprecedented time. The exhibitions programme in particular has attracted media attention for its ambition and success, with two artists exhibiting at GWL in this period both being shortlisted for the 2022 Turner Prize (Ingrid Pollard, who had a residency and solo exhibition, 'No Cover Up', at GWL; and Veronica Ryan, who was part of a group show at GWL, 'Life Support: Forms of Care in Art and Activism'). Other high profile exhibitions included: 'Joan Eardley: A Centenary of Lives and Landscapes'; 'Making Her Mark'; and 'Consciously Rising'.

In addition, GWL's core projects, including Volunteer Development, the BAME women's project, and Adult Literacy and Numeracy, continued throughout the year. ESOL learning, delivered by Clyde College resumed in-person delivery, with GWL signposting new learners. Support to volunteers also continued, with 73 volunteers (including 30 new) contributing to activities in a range of roles. Additionally GWL hosted 17 placements for students of Library and Information Management, Gender Studies, History of Art, Community Development, British Studies, English Literature, Film Studies, and Museum Education. GWL continued its commitment to being an Accredited Living Wage Employer, retained the standards of the Glasgow Volunteering Chartermark, and continued in its commitment to the environment by being a member of the Green Arts Initiative. GWL continued to improve its building, with an embedded cross-organisational commitment to focus on the climate emergency and environmental issues, and to redress negative impacts of climate change. As part of this work, GWL commissioned Dress for the Weather, John Gilbert Architects and Lüths Services to complete a feasibility study and produce a Net Zero Handbook that details a route map to GWL become net zero in the next ten years.

This year, GWL was a recipient of a major grant from the National Lottery Heritage Fund for a new two year project to interpret, safeguard and share GWL's own 30-year heritage, and enable the organisation to 'look back to move forward'. As GWL's origins and earlier work become increasingly historic, and public interest in them as a model grows, this project, 'Three Decades of Changing Lives', will ensure that GWL's institutional knowledge and own heritage is not at risk of being lost and is made available for wider public benefit. It will involve staff, past and current volunteers and members of the public, while bringing GWL to new audiences.

A new report, 'A Transformative Space', published in the accounting period, produced by a team of researchers based at University of Strathclyde, serves to illustrate the unique and impactful work of GWL. This has been widely promoted through bodies including CILIPS, the umbrella body for the libraries sector.

FINANCIAL REVIEW

Principal funding sources

The main sources of funding during the year were Glasgow City Council, The Scottish Government, Creative Scotland, The Robertson Trust, Historic Environment Scotland, The John Ellerman Foundation and the National Lottery Heritage Fund.

**Directors' Annual Report
For the year ended 31 March 2022**

FINANCIAL REVIEW (Cont...)

Results for the year

Per the Statement of Financial Activities, the charity reported Net Expenditure (i.e. a Deficit) for the year of £83,186 (2021 – Surplus £605,063) and total funds of £1,856,100 at 31 March 2022 (2021 - £1,939,286) which included £758,651 (2021 - £787,818) relating to the charity's Designated Funds and £890,183 (2021 - £947,390) relating to Restricted Funds. Total income for the year to 31 March 2022 was £633,455 (2021 - £1,268,781) which included accrued grant income of £731,089 (2021 - £737,403) representing confirmed future funding of various projects over the next year. Due to income recognition rules, grant income is recognised in the period in which the grant has been awarded. Any income which relates to a future period will remain in Restricted Reserves until utilised by the Charity. A detailed breakdown of these funds held at 31 March 2022 can be found in note 21 to the accounts. Income was recognised in the year ended 31 March 2022 due to the award date, with related costs being recognised in future years.

Reserves policy

The charitable company holds a prudent general reserve to cover costs arising in the event of the closure of the charitable company. This policy is reviewed by the Trustees on an on-going basis at board meetings. The charity's General Fund at 31 March 2022 is £207,266 (2021 - £204,078) and is deemed sufficient to cover the aforementioned costs of closure.

Investment policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to invest in any investments and securities as may be considered from time to time to be advantageous.

PLANS FOR FUTURE PERIODS

Continuing to meet and overcome the impact of the Covid-19 pandemic will inevitably remain, compounded by the additional challenges of cost of living rises, economic downturn, pressure on public sector finances and Brexit. GWL will continue to plan and reflect on the complexities, risks and opportunities offered in this context, maintaining due diligence and embarking on the development and delivery of a new Strategic Plan.

Programme planning and delivery will continue to the highest standards, both in-person and digitally, informed by ongoing feedback from learners, audiences, participants, and conversations with creatives, partners and colleagues across the sector/s.

The 'Three Decades of Changing Lives' project will be a main focus across the organisation, led by the Project Co-ordinator, with work undertaken by the GWL Collections Team to appraise, catalogue, digitise and make accessible GWL's organisational records. There will be a series of online and in-person events and displays, encouraging visitors, volunteers, donors, partners and the GWL team to be active in discovering, taking ownership of, learning from and sharing institutional knowledge. A fully revamped and redesigned website to enable wider sharing of GWL's history, and to take GWL into the future, will be developed.

LEGAL AND ADMINISTRATIVE INFORMATION

The charity's legal and administrative information is detailed on page 1 of these financial statements.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors (who are also Trustees of Glasgow Women's Library Limited for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' Annual Report
For the year ended 31 March 2022**

STATEMENT OF DIRECTORS' RESPONSIBILITIES (Cont...)

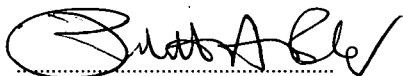
In so far as the Directors are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's A resolution proposing that Gerber Landa & Gee, Chartered Accountants and Registered Auditors, be reappointed as auditors of the charitable company will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Directors on 28th June 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Judith Barber', with a checkmark at the end.

Judith Barber, Director.

**Independent Auditor's Report to the Trustees and Members of
Glasgow Women's Library Limited**

Opinion

We have audited the financial statements of Glasgow Women's Library (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities (incorporating the income and expenditure account), the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Independent Auditor's Report to the Trustees and Members of Glasgow Women's Library Limited

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 5 and 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**Independent Auditor's Report to the Trustees and Members of
Glasgow Women's Library Limited**

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Smith CA (Senior Statutory Auditor)

For and on behalf of Gerber Landa & Gee

Statutory Auditor

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Pavilion 1

Finnieston Business Park

Minerva Way

GLASGOW

G3 8AU

Date: 28 June 2022

Glasgow Women's Library Limited

**Statement of Financial Activities
(incorporating the income and expenditure account)
For the year ended 31 March 2022**

		Unrestricted funds			2022	2021
		General	Designated	Restricted	Total	Total
	Notes	Fund	funds	funds	£	£
		£	£	£		
Income from:						
Donations and legacies	2	39,145	-	-	39,145	57,866
Charitable activities	3	3,359	-	561,552	564,911	1,186,246
Other trading activities	4	8,662	-	-	8,662	5,618
Investments	5	195	-	-	195	-
Other income	6	20,542	-	-	20,542	19,051
Total		71,903	-	561,552	633,455	1,268,781
Expenditure on:						
Raising funds	7	6,677	-	-	6,677	8,588
Charitable activities	8	56,993	53,182	599,789	709,964	655,130
Total		63,670	53,182	599,789	716,641	663,718
Net income/(expenditure)		8,233	(53,182)	(38,237)	(83,186)	605,063
Transfers between funds	18	(5,045)	24,015	(18,970)	-	-
Net movement in funds		3,188	(29,167)	(57,207)	(83,186)	605,063
Reconciliation of funds						
Total funds brought forward		204,078	787,818	947,390	1,939,286	1,334,223
Total funds carried forward		207,266	758,651	890,183	1,856,100	1,939,286

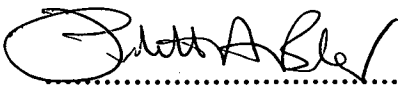
The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

Glasgow Women's Library Limited
Company No. SC178507
Balance Sheet
As at 31 March 2022

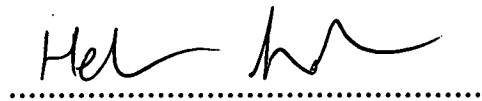
		<u>2022</u>	<u>2021</u>
		£	£
Fixed Assets			
Tangible assets	13	758,651	787,818
Current assets			
Debtors	14	569,299	531,130
Cash at bank and in hand		374,886	387,353
		<u>944,185</u>	<u>918,483</u>
Creditors: amounts falling due within one year	15	<u>(33,850)</u>	<u>(55,639)</u>
Net current assets		910,335	862,844
Debtors: amounts falling due after more than one year	16	187,114	288,624
Net assets		<u>1,856,100</u>	<u>1,939,286</u>
Funds			
Unrestricted funds			
General Fund	19	207,266	204,078
Designated funds	20	758,651	787,818
Restricted funds	21	890,183	947,390
		<u>1,856,100</u>	<u>1,939,286</u>

The financial statements are prepared in accordance with the special provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors on 28th June 2022 and signed on their behalf by:



Judith Barber, Director



Helen Anderson, Director

The notes on pages 13 - 22 form part of these financial statements

Glasgow Women's Library Limited
Company No. SC178507
Statement of Cash Flows
For the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash provided by operating activities	23	11,548	235,908
Cash flows from investing activities			
Purchase of tangible fixed assets		(24,015)	(143,822)
Cash used in investing activities		(24,015)	(143,822)
Increase/(Decrease) in cash & cash equivalents in year		(12,467)	92,086
Cash and cash equivalents at beginning of the year		387,353	295,267
Cash and cash equivalents at end of the year		374,886	387,353

The notes on pages 13 - 22 form part of these financial statements

**Notes to the Financial Statements
For the year ended 31 March 2022**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention with items recognised at cost value unless otherwise stated in the relevant Notes to these financial statements. The financial statements have been prepared in accordance with the Financial Reporting Standard 102 and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with Financial Reporting Standard 102 (effective January 2019), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. Glasgow Womens Library meets the definition of a public benefit entity under FRS102. The Board believes that preparing the accounts on a going concern basis is appropriate. The principal accounting policies adopted in the preparation of the financial statements are set out below:

1.2 Fund Accounting

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

1.3 Donations and legacies

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts must be recognised when it is probable that it will be received. This is normally following the granting of probate, when the administrator/executor of the estate has communicated in writing both the amount and settlement date and any conditions attached to the legacy are either within the control of the charity or have been met. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

1.4 Grants receivable

Income from government and other grants, whether 'capital' or 'revenue' in nature, are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved one any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the Balance Sheet as deferred income to be released.

Where grants have been awarded for subsequent years and meet the conditions detailed for recognition, the income is recognised as accrued income on the Balance Sheet. Amounts falling due after more than one year are detailed separately on the Balance Sheet if deemed material and disclosed in the notes to the accounts as "Debtors: amounts falling due after more than one year".

1.5 Gift Aid

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

1.6 Charitable Activities

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

1.7 Other trading activities

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events and is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts

1.8 Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.9 Volunteers

General volunteer time is not recognized – refer to the Trustees' Annual Report for more information about their contribution.

1.10 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Further information on the basis of allocation is provided below.

1.11 Raising funds

Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies.

1.12 Charitable expenditure

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of direct service provision.

**Notes to the Financial Statements
For the year ended 31 March 2022**

1. Accounting Policies (cont...)

1.13 Support costs

Support costs are incurred supporting the charity's activities and include expenditure associated with administrative and finance functions, business support, HR, IT and governance. These support functions are shared across the charity's activities and are apportioned across those activities in order to arrive at the full cost for each reported activity. The method of apportionment adopted by the charity are outlined in the notes to the financial statements.

1.14 Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

1.15 Activity reporting

The Trustees are of the opinion that the charity carries out the single activity of education and that it would not be appropriate to analyse charitable activities further.

1.16 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

1.17 Judgements

In preparing the financial statements, the Trustees have made judgements regarding the allocation of support costs to the individually reported activities of the charity. Details of the apportionment basis are included in the notes to the financial statements.

1.18 Pension costs and other post retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.19 Tangible Fixed Assets

Fixed assets less than £500 per individual item are written off within the Statement of Financial Activities in the year of acquisition.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its useful life, as follows:

Leasehold Improvements	In line with remaining term of signed lease
Fixtures, Fittings & Equipment	10% and 25%

1.20 Debtors

Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will received in settlement of the debt (net of any discounts offered and provision against bad debt). Prepayments are valued at the amount prepaid at the reporting date.

Debtors that fall due after more than one year and are deemed material in comparison to the total current assets are detailed separately in the notes to the accounts and are shown on the face of the Balance Sheet.

1.21 Cash and Cash Equivalents

Cash at bank and in hand includes all cash equivalents held in the form of short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.22 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.23 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. If there is an unconditional right to defer payment for more than 12 months from reporting date then they are presented as non-current liabilities.

1.24 Leasing

Costs in respect of operating leases are charged on a straight line basis over the term of the lease.

1.25 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

1.26 Legal Form

Glasgow Womens' Library is a private company, limited by guarantee, registered in Scotland. The company's registered number and office address can be found on page 1.

**Notes to the Financial Statements
For the year ended 31 March 2022**

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations	21,716	-	21,716	40,590
Subscriptions	17,429	-	17,429	17,276
	39,145	-	39,145	57,866

3. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Government funding				
The Scottish Government - Community Wellbeing Fund	-	-	-	2,000
The Scottish Government - Equality and Human Rights Fund	-	123,395	123,395	151,553
The Scottish Government - CCAF Keep Scotland Beautiful	-	-	-	35,547
Glasgow City Council - Roof Repairs	-	-	-	45,000
Glasgow City Council - Communities Fund	-	-	-	366,145
Glasgow City Council - BSL Introduction to GWL	-	-	-	1,795
South Lanarkshire Council - Lesbian Services	-	-	-	1,615
	-	123,395	123,395	603,655
Grant funding				
Museum Galleries Scotland - Digital Resilience	-	-	-	2,725
Museum Galleries Scotland - Bush Tea	-	1,000	1,000	-
Museum Galleries Scotland - Adapting to Covid 19	-	-	-	5,274
Museum Galleries Scotland - Surviving & Thriving	-	-	-	48,582
Scottish Refugee Festival	-	-	-	984
The Robertson Trust - Volunteer Co-ordinator	-	-	-	151,000
Book Week Scotland	-	675	675	500
Scotrail	286	-	286	-
Hertiage Lottery Fund - Emergency Fund	-	-	-	76,800
Hertiage Lottery Fund - Digital Volunteer	-	19,424	19,424	-
Hertiage Lottery Fund - 3 Decades	-	198,227	198,227	-
Open University	-	-	-	2,000
Carnegie UK Trust	-	-	-	150
Henry Moore Foundation	-	-	-	3,000
BEMIS	-	1,000	1,000	-
University of Edinburgh	-	2,470	2,470	10,000
Art Fund - Weston Loan Programme	-	-	-	10,000
John Ellerman Foundation	-	-	-	81,960
University of Manchester	-	2,000	2,000	-
British Council - Kenya Project	-	20	20	7,960
British Council - CH4IG Project	-	-	-	475
British Council - Pakistan Project	-	-	-	7,500
GCVS	-	14,000	14,000	-
Creative Scotland - RFO	-	119,989	119,989	119,989
Creative Scotland - Recovery Fund	-	58,992	58,992	-
Historic Environment Scotland - Recovery Fund	-	-	-	30,000
Historic Environment Scotland	-	-	-	18,817
Learning Link	-	9,618	9,618	-
University of Strathclyde	-	5,500	5,500	-
University of St Andrews	-	1,886	1,886	-
Education and training	3,073	3,356	6,429	4,875
	3,359	561,552	564,911	1,186,246

Grant income is recognised in the period in which the grant has been awarded with related costs being recognised in future years. Any income which relates to a future period will remain in Restricted Reserves until utilised by the Charity. A detailed breakdown of these funds held at 31 March 2022 can be found in note 21 to the accounts.

**Notes to the Financial Statements
For the year ended 31 March 2022**

4. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fundraising events	425	-	425	1,188
Book sales	1,534	-	1,534	970
Walks	544	-	544	272
Venue hire & catering	1,968	-	1,968	(540)
Merchandise	4,191	-	4,191	3,728
	<u>8,662</u>	<u>-</u>	<u>8,662</u>	<u>5,618</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Interest received	195	-	195	-
	<u>195</u>	<u>-</u>	<u>195</u>	<u>-</u>

Investment income was earned from the charity's bank deposits and bank account balances.
All investment income is derived from assets held within the UK.

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
VAT recovered	20,542	-	20,542	19,051
	<u>20,542</u>	<u>-</u>	<u>20,542</u>	<u>19,051</u>

7. Raising funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Books and merchandise purchases	-	-	-	254
Training expenses	1,200	-	1,200	635
Support and governance costs - see note 9	5,477	-	5,477	7,699
	<u>6,677</u>	<u>-</u>	<u>6,677</u>	<u>8,588</u>

8. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Staff costs	-	466,619	466,619	473,594
Sessional staff	-	1,075	1,075	820
Premises costs	-	43,100	43,100	2,634
Events and materials	4,460	85,613	90,073	52,860
Training	2,920	-	2,920	1,528
Publicity	-	564	564	1,350
Administration costs	323	954	1,277	3,561
Travel and expenses	-	878	878	368
Volunteer expenses	-	986	986	626
Professional fees	-	-	-	150
Depreciation	53,182	-	53,182	48,346
Support and governance costs - see note 9	49,290	-	49,290	69,293
	<u>110,175</u>	<u>599,789</u>	<u>709,964</u>	<u>655,130</u>

**Notes to the Financial Statements
For the year ended 31 March 2022**

9. Support and governance costs

	UnR Unrestricted Funds £	Rcs Restricted Funds £	Total 2022 £	Total 2021 £
Support costs				
Staff costs	17,850	-	17,850	19,130
Premises costs	12,728	-	12,728	27,463
Administration costs	18,729	-	18,729	25,239
Governance costs				
Auditor's remuneration	5,460	-	5,460	5,160
	<u>54,767</u>	<u>-</u>	<u>54,767</u>	<u>76,992</u>

Support costs include all core costs that arise during the overall direction and administration on the charity, comprising the salary and overhead costs of the central function. These are apportioned to the SOFA headings on the following basis which are an estimate, based on staff time, of the amount attributable to each:

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Raising funds	5,477	-	5,477	7,699
Charitable activities	49,290	-	49,290	69,293
	<u>54,767</u>	<u>-</u>	<u>54,767</u>	<u>76,992</u>

10. Activity Reporting

The Trustees are of the opinion that the charity carries out the single activity of education and that it would not be appropriate to analyse charitable activities further.

11. Net Income/(Expenditure) for the year

	2022 £	2021 £
Net income/(expenditure) is stated after charging:		
Depreciation and other amounts written off tangible assets	53,182	48,346
Auditor's remuneration - comprising of the annual audit fee	<u>5,460</u>	<u>5,160</u>

12. Employees**Number of employees**

The average monthly numbers of employees during the year were:

	2022 Number	2021 Number
Charitable activities	20	20
Management and administration	3	3
	<u>23</u>	<u>23</u>

Employment costs

	2022 £	2021 £
Wages and salaries	430,405	440,046
Social security costs	28,402	28,249
Other pension costs	25,662	24,429
	<u>484,469</u>	<u>492,724</u>

There were no employees who received remuneration of over £60,000 in the period.

Key Management Personnel

The key management personnel of the charity comprises The Enterprise Development Manager and the Lifelong Learning and Creative Development Manager. The total employee benefits of the key management personnel of the charity were £74,336 (2021 - £74,373).

Pension costs

Employees are eligible to join a defined contribution scheme managed by Aegon. The company contributes 6% of pensionable salary. These contributions totalled £25,662 in the year (2021 - £24,429) of which nothing was outstanding at the year end (2021 - £Nil).

**Notes to the Financial Statements
For the year ended 31 March 2022**

13. Fixed Assets

	Leasehold Improvements £	Fixtures, Fittings & Equipment £	Total £
Cost			
As at 1 April 2021	969,326	35,507	1,004,833
Additions	16,040	7,975	24,015
As at 31 March 2022	985,366	43,482	1,028,848
Depreciation			
As at 1 April 2021	191,900	25,115	217,015
Charge for year	45,845	7,337	53,182
As at 31 March 2022	237,745	32,452	270,197
Net Book Value			
As at 31 March 2022	747,621	11,030	758,651
As at 31 March 2021	777,426	10,392	787,818

14. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	1,080	2,575
Other debtors	5,700	57,631
Prepayments and accrued income	562,519	470,924
	<u>569,299</u>	<u>531,130</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,736	31,899
Other creditors	384	20
Accruals and deferred income	18,730	23,720
	<u>33,850</u>	<u>55,639</u>

16. Debtors: amounts falling due after more than one year

	2022 £	2021 £
Accrued income	187,114	288,624
	<u>187,114</u>	<u>288,624</u>

17. Analysis of net assets between funds

	General Fund £	Unrestricted Designated funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2022 as represented by:				
Fixed assets	-	758,651	-	758,651
Current assets	233,076	-	544,156	944,185
Current liabilities	(25,810)	-	(8,040)	(33,850)
Debtors: due more than one year	-	-	187,114	187,114
	<u>207,266</u>	<u>758,651</u>	<u>890,183</u>	<u>1,856,100</u>

**Notes to the Financial Statements
For the year ended 31 March 2022**

18. Fund transfers

	Unrestricted		Restricted
	General	Designated	funds
	Fund	funds	funds
	£	£	£
Transfer to the Designated Assets Fund of FA additions	(4,467)	24,015	(19,548)
Transfer from the General Fund to cover restricted funds in deficit.	(578)	-	578
	<u>(5,045)</u>	<u>24,015</u>	<u>(18,970)</u>

19. Unrestricted funds

	1 Apr' 21	Incoming	Outgoing	Transfers	31 Mar' 22
	£	£	£	£	£
General Fund	204,078	71,903	(63,670)	(5,045)	207,266

Purposes of General Fund

The General Fund encompasses all income and expenditure relating to the primary activities of the charity, other than those for which funding is restricted or designated.

20. Designated funds

	1 Apr' 21	Incoming	Outgoing	Transfers	31 Mar' 22
	£	£	£	£	£
Designated Assets Fund	787,818	-	(53,182)	24,015	758,651

Purposes of Designated Assets Fund

The Designated Assets Fund represents the net book value of unrestricted funds tied up in fixed assets, which would not be readily convertible in to cash.

21. Restricted funds

	1 Apr' 21	Incoming	Outgoing	Transfers	31 Mar' 22
	£	£	£	£	£
Scottish Government Equalities Fund - NLLL	82,155		(82,155)	-	-
Scottish Government Equality and Human Rights Fund		123,395	(31,574)		91,821
British Council - Book Bunk	3,307		(3,307)	-	-
British Council - Kenya Project	7,960	20	(7,980)	-	-
British Council - CH4IG Project	475		(475)	-	-
British Council - Pakistan Project	7,500		(4,511)	-	2,989
Transformation Project	-	2,500	(2,151)	-	349
YCSA	-	150	(50)	-	100
Stellar Quines Theatre Company	-	861	-	-	861
Robertson Trust Volunteer Development	155,229		(29,330)	(1,260)	124,639
HES Volunteer Development	16,727		(16,727)	-	-
MGS - Surviving & Thriving	30,838		(30,838)	-	-
MGS - Bush Tea	-	1,000	(1,000)	-	-
Glasgow International Festival	1,050		(1,050)	-	-
Creative Scotland - RFO	123,335	119,989	(123,335)	-	119,989
Creative Scotland - Coaching	2,500		(2,500)	-	-
Random Arts Giving	2,619		-	-	2,619
HLF - 3 Decades	-	198,227	(11,978)	-	186,249
Glasgow City Council Communities Fund	288,585		(146,567)	-	142,018
Making Her Mark	6,857		(6,857)	-	-
Book Week Scotland	-	675	(675)	-	-
Responders of Colour	-	3,000	-	-	3,000
Museum Association - Esmee Fairbairn Fund	17,873		(17,873)	-	-
BEMIS Winter Fest.	-	1,000	(1,000)	-	-
GCVS - ALN Project	-	14,000	(12,316)	(1,684)	-
HLF - Digital Volunteering	-	19,424	-	-	19,424
Dundee International Women's Centre Exhibition	1,272		(190)	-	1,082
Life Support Programme	23,000	4,356	(14,000)	-	13,356
John Ellerman Foundation	61,482		(34,435)	-	27,047
Equality in Progress		2,345	(2,359)	14	-
Girlhood Project	-	2,000	(300)	-	1,700
Creative Scotland - Recovery Fund	-	58,992	-	-	58,992
Learning Links	-	9,618	(3,029)	-	6,589
Glasgow City Council Roof Repairs	3,260		(3,260)	-	-
Bridgeton Refurbishment	111,366		(7,967)	(16,040)	87,359
	<u>947,390</u>	<u>561,552</u>	<u>(599,789)</u>	<u>(18,970)</u>	<u>890,183</u>

Notes to the Financial Statements
For the year ended 31 March 2022

21. Restricted funds (cont...)

Purposes of Restricted Funds

Scottish Government Integration Fund - NLLL

The National Lifelong Learning project is funded by the Scottish Government and offers a rich, diverse programme of activities, events, courses and online resources for women of all ages and backgrounds across Scotland.

Scottish Government, Equalities and Human Rights Fund

Funding to support national outreach work and programmes across Scotland as a unique national organisation, including the salaries of key posts central to this work.

British Council - Book Bunk

Funding to support GWL's role as a Critical Friend to Book Bunk, a key NGO in Nairobi, Kenya, including monthly virtual meetings.

British Council - Kenya Project

Funding to continue to act as a Critical Friend with Book Bunk, Kenya.

British Council - CHAIG Project

The grant supported Glasgow Women's Library to continue to work in partnership with Kenyan organisation Book Bunk, as a 'critical friend', as part of the British Council's Cultural Heritage for Inclusive Growth programme.

British Council - Pakistan Project

The grant has enabled Glasgow Women's Library to connect with women creative/s and women's creative organisations in Pakistan, and to support a programming focus on South Asian writers at Open the Door 2021.

Transformations Project

Funding from the University of Strathclyde to support workshops delivered by an artist to work with GWL learners and users as part of the University's Transformations research, which examines how Libraries are transformational places, with GWL as a Case Study.

BME and LLL

The Black and Minority Ethnic Women's Project and Lifelong Learning Project are funded by Glasgow City Council and provide creative lifelong learning opportunities for women of all ages and ethnicities in Glasgow. This project is now funded as part of the new Glasgow City Council Communities Fund.

Learning Links

The Connect 4 Wellbeing Project funded by Learning Link Scotland was part of Scottish Government Covid-19 recovery support to deliver a health and wellbeing programme centring on re-engaging adults in face-to-face and online learning opportunities. This funding enabled in-person Conversation Café sessions, set up an Adult Literacy and Numeracy Book Group, and deliver workshops.

Robertson Trust Volunteer Development

Volunteer Development is funded by the Robertson Trust to cover the cost of the Volunteer Co-ordinator and Assistant posts and volunteers' training and expenses. It also incorporates the Seeing Things project which encourages women to experience a range of arts, heritage and cultural activities often for the first time.

Historic Environment Scotland Volunteer Development

Volunteer Development is funded by Historic Environment Scotland to cover the cost of the Volunteer Co-ordinator and Assistant posts and volunteers' training and expenses.

MGS - Surviving & Thriving

Covid-19 sustainability and recovery funding to contribute to increased staff capacity for Archivist staff and ICT / Tech, along with Duty Managers. In addition, this fund contributed to Secondary Glazing costs and funded a Feasibility Study to examine potential for GWL to become Carbon Neutral.

MGS - Digital Resilience

Covid-19 related funding to enable staff and volunteers to be supported in working from home, including provision of Zoom Pro Licences; Collaborative working social media tool (Hootsuite); Dongles; Podcast tools; headsets; mics.

MGS - Bush Tea

Funding to support an event with Barbadian artist Annalee Davis to host a conversation with four other speakers over Bush Tea, which is a plant that was originally grown by enslaved communities in Barbados and is now one of many species that is contributing to the rewilding of former plantation sites. The funding also covered production fees for a filmmaker to make the conversation into a subtitled film for the GWL website and in the Library building during Cop 26.

Glasgow International Festival

Funding provided to participate in the Glasgow International Festival of Visual Arts (GI), a bi-annual festival attracting international visitors to Glasgow.

Creative Scotland RFO

Regularly Funded Organisations are supported by Creative Scotland to deliver artistic and creative programmes of high quality, excellence and innovation to broad, diverse audiences. This Project supports salary costs, programme delivery costs and a contribution to running costs of Glasgow Women's Library.

Creative Scotland Coaching

Small grant towards engaging external professionals in training staff team members in leadership and coaching skills, supporting a shift to an organisational model of a coaching culture.

Random Arts Giving

Funds the Seeing Things project which encourages women to experience a range of arts, heritage and cultural activities often for the first time.

HLF - 3 Decades

This major grant will enable GWL to embark on a two year project to catalogue and share its 30 year history, including digitising key elements. It will gather and share institutional knowledge and deliver public events. It will also culminate in a fully revamped website.

Glasgow City Council Communities Fund

This fund replaced the IGF (Integrated Grants Fund) strand of funding and came into effect on 1st October 2020 for three years. It contributes funding towards the ALN Project, learning events and programmes, BME project delivery, the Librarian and related services.

Making Her Mark

Making Her Mark is a Renfrewshire based partnership project with RAMH Renfrewshire (Recovery Across Mental health) and Kairos women's project to upskill women to look into diverse aspects of local women's history and how women are represented in the townscapes of Renfrewshire at present.

**Notes to the Financial Statements
For the year ended 31 March 2022**

21. Restricted funds (cont...)**Purposes of Restricted Funds****Book Week Scotland**

Represents funding received to fund a writers programme and involve writers with a range of audiences.

Responders of Colour

From the University of Strathclyde to produce a 'mini annual' by Responders of Colour group participants, covering Print Costs, an Illustrator Commission Fee and Contributor Costs for a fee for contributors.

Museum Association - Esmée Fairbairn Fund

Funding for a major project to support staff to work on the Lesbian Archive Collection and to commission an artist to respond to this collection as part of GI (Glasgow International Festival of Visual Arts).

BEMIS Winter Fest.

This funded GWL's Multicultural 'Rabbi Burns Afternoon Tea With a Twist' event, which involved readings of his poetry in different languages including Urdu and Arabic, multicultural folklore and storytelling from around the globe.

GCVS - ALN Project

This funding allowed GWL to increase Tutor capacity on a short term basis for Adult Literacy and Numeracy support, since the ALN team had been inundated with requests for support during Covid-19 lock down periods. The funding also allowed the team to undertake training to better support learners, and purchase much needed support resources.

HLF - Digital Volunteering

This funding will enable GWL to support and train new volunteers in digital and/or remote roles. Volunteers will gain and develop digital and other skills through helping with cataloguing, digitisation, blogging, social media, subtitling videos and podcasting, helping us to make our collections more accessible and to reach new audiences.

Dundee International Women's Centre Exhibition

The Dundee International Women's Centre 50th anniversary exhibition project celebrates the archives and history of DIWC. This involves visits to GWL's archives and the provision of training in oral history and archive skills to women by GWL, along with the formation of exhibition materials. Originally planned to take place at GWL in September 2020, the exhibition has been postponed due to Covid-19, pending a phased reopening of the GWL building and liaison with DIWC staff.

Life Support Programme

Life Support: Forms of Care in Art and Activism is an exhibition and research project that starts with the history and collections of GWL to explore how art and activist production have challenged existing systems of care, support and maintenance, and imagined vital alternatives. Funders include the Henry Moore Foundation, the Weston Loan Art Fund and Edinburgh University.

John Ellerman Foundation

Funding over 27 months towards the salary of a full time Development Worker for Curating, Programming, Partnership and Participation.

Wellbeing For Longer Project

Funding from the Voluntary Action Fund (VAF) towards the Volunteer Development Project.

Girlhood Project

This was to fund Women's Heritage projects including the 'She Settles in the Shields Sequel' during Black History Month 2021 and intergenerational stories of migrant women in Pollokshields for International Women's Day 2022.

Creative Scotland - Recovery Fund

Covid-19 Recovery Funding to support business change and development projects. This funding allows GWL to embark on a new phase of development in the area of diversifying, enhancing, embedding and marketing some new and existing income streams, including new merchandise related to its museum and archive collection.

Glasgow City Council Roof Repairs

Glasgow City Council allocated emergency funds towards the costs of vital roof repairs that were urgently required to stop severe rain ingress into the building.

Bridgeton Refurbishment

Funding has been provided by a number of sources for different aspects of the refurbishment of the Glasgow Women's Library in Bridgeton including Clyde Gateway, Heritage Lottery Fund, the Scottish Government and the Robertson Trust.

22. Transactions with Trustees

No Trustee or any persons connected to them received remuneration or reimbursed expenses during the year.

There were no related party transactions during the year requiring disclosure (2021 - £nil).

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	(83,186)	605,063
Add depreciation charges	53,182	48,346
Decrease (increase) in debtors	63,341	(459,718)
Increase (decrease) in creditors	(21,789)	42,217
	<u>11,548</u>	<u>235,908</u>

**Notes to the Financial Statements
For the year ended 31 March 2022**

24. Financial commitments

At 31 March 2022 the charity had annual commitments under non-cancellable operating leases as follows:

	2022 £	2021 £
Expiry date:		
Within one year		
Between one and five years	4,034	4,034
Over five years	3,000	3,000
	9,000	9,750
	<u>16,034</u>	<u>16,784</u>

25. Securities & Charges

Glasgow City Heritage Trust holds a standard security over the tenants interest in the lease of 19-23 Landressey Street, Glasgow. The charge is limited to the grant funding provided by the above to Glasgow Women's Library.

26. 2021 Statement of Financial Activities

	Unrestricted funds			2021 Total £
	General Fund £	Designated funds £	Restricted funds £	
Income from:				
Donations and legacies	57,866	-	-	57,866
Charitable activities	7,025	-	1,179,221	1,186,246
Other trading activities	5,418	-	200	5,618
Investments	-	-	-	-
Other income	10,383	-	8,668	19,051
Total	<u>80,692</u>	<u>-</u>	<u>1,188,089</u>	<u>1,268,781</u>
Expenditure on:				
Raising funds	8,588	-	-	8,588
Charitable activities	40,031	48,346	566,753	655,130
Total	<u>48,619</u>	<u>48,346</u>	<u>566,753</u>	<u>663,718</u>
Net income/(expenditure)	32,073	(48,346)	621,336	605,063
Transfers between funds	(1,320)	143,822	(142,502)	-
Net movement in funds	30,753	95,476	478,834	605,063
Reconciliation of funds				
Total funds brought forward	173,325	692,342	468,556	1,334,223
Total funds carried forward	<u>204,078</u>	<u>787,818</u>	<u>947,390</u>	<u>1,939,286</u>

27. Covid 19 Pandemic

At the date on which the financial statements were approved, the full financial implications resulting from the Coronavirus (Covid-19) outbreak which has affected the UK from March 2020 were uncertain. Based on an expected change in the charity's operational activities in the short term and, having assessed the possible impact of Covid-19 on the charity's projected income, expenditure and its assets, the Trustees believe that the charity's assets are not materially impaired.