

31st Dec 2017

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
THISTLE GOLF (SCOTLAND) LTD

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THISTLE GOLF (SCOTLAND) LTD

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for the Year Ended 31 December 2017

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THISTLE GOLF (SCOTLAND) LTD

COMPANY INFORMATION

for the Year Ended 31 December 2017

DIRECTOR:	A.K.S. Syme
SECRETARY:	T Allan McGill
REGISTERED OFFICE:	14 Royal Terrace Glasgow G3 7NY
REGISTERED NUMBER:	00178166 (Scotland)
ACCOUNTANTS:	McIntyre & Peacock Ltd 14 Royal Terrace Glasgow G3 7NY
BANKERS:	Bank of Scotland Gordon Street Glasgow G2 4TB

THISTLE GOLF (SCOTLAND) LTD (REGISTERED NUMBER: 00178166)

BALANCE SHEET

31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	3		31		31
CURRENT ASSETS					
Cash at bank		5,282		700	
CREDITORS					
Amounts falling due within one year	4	1,142		2,740	
NET CURRENT ASSETS/(LIABILITIES)			4,140		(2,040)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,171		(2,009)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			3,171		(3,009)
			4,171		(2,009)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 August 2018 and were signed by:



A.K.S. Syme - Director

The notes form part of these financial statements

THISTLE GOLF (SCOTLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Thistle Golf (Scotland) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

THISTLE GOLF (SCOTLAND) LTD

• **NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 December 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017 and 31 December 2017	700
DEPRECIATION	
At 1 January 2017 and 31 December 2017	669
NET BOOK VALUE	
At 31 December 2017	31
At 31 December 2016	31

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	-	390
Taxation and social security	142	-
Other creditors	1,000	2,350
	<u>1,142</u>	<u>2,740</u>