

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Miller Developments Limited

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for the Year Ended 31 December 2020**

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Miller Developments Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:

D T Milloy
A Sutherland

REGISTERED OFFICE:

201 West George Street
Glasgow
G2 2LW

REGISTERED NUMBER:

SC178108 (Scotland)

ACCOUNTANTS:

J S Accounting Services Limited
13-15 Morningside Drive
EDINBURGH
EH10 5LZ

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Investments	4		-		2
CURRENT ASSETS					
Stocks		9,750		49,750	
Debtors	5	6,871		648,438	
Cash at bank		<u>31,207</u>		<u>113,785</u>	
		47,828		811,973	
CREDITORS					
Amounts falling due within one year	6	<u>22,234</u>		<u>661,417</u>	
NET CURRENT ASSETS			<u>25,594</u>		<u>150,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,594</u>		<u>150,558</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>25,592</u>		<u>150,556</u>
			<u>25,594</u>		<u>150,558</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2021 and were signed on its behalf by:

D T Milloy - Director

A Sutherland - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Miller Developments Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 2).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2020	2
Disposals	(2)
At 31 December 2020	-
NET BOOK VALUE	
At 31 December 2020	-
At 31 December 2019	2

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	-	909
Amounts owed by group undertakings	1,800	11,154
Other debtors	5,071	636,375
	<u>6,871</u>	<u>648,438</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	234	41,417
Other creditors	22,000	620,000
	<u>22,234</u>	<u>661,417</u>

7. RELATED PARTY DISCLOSURES

During the year the company received a waive of receipt of its loans due to Miller Developments Limited - £58,283, Miller Fort William Limited- £814 and Miller Developments regeneration Limited- £2,017.

During the year the Company received dividends of £22,825(2019:£49,188) from Miller Fort William Limited , the company also paid dividends to Miller Development Holdings Limited of £695,336(2019:£450,000).

At 31 December 2020 the company was due £1,800 from Omega North Limited a related business.

8. ULTIMATE CONTROLLING PARTY

The company is a subsidiary undertaking of Milsut 2 Limited.

As at 31 December 2020 the company's ultimate parent was A & D Corporate Holdings LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.