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REGISTERED NUMBER: SC177933 (Scotland)

Abbreviated Accounts

for the Period 1 February 2009 to 31 March 2010

for

APPLECROSS NURSING HOME LTD

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APPLECROSS NURSING HOME LTD (REGISTERED NUMBER: SC177933)

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for the Period 1 February 2009 to 31 March 2010

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APPLECROSS NURSING HOME LTD

Company Information
for the Period 1 February 2009 to 31 March 2010

DIRECTORS: A Kelly
Mrs M Kelly

SECRETARY: P Kelly

REGISTERED OFFICE: Leverholm
Hurlet
Glasgow
G53 7TG

REGISTERED NUMBER: SC177933 (Scotland)

**SENIOR STATUTORY
AUDITOR:** Robert Pollock BA CA

AUDITORS: Charles CA
Statutory Auditors
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

Report of the Independent Auditors to
Applecross Nursing Home Ltd
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Applecross Nursing Home Ltd for the period ended 31 March 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Robert Pollock BA CA (Senior Statutory Auditor)
for and on behalf of Sharles CA
Statutory Auditors
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

24 December 2010

APPLECROSS NURSING HOME LTD (REGISTERED NUMBER: SC177933)

Abbreviated Balance Sheet
31 March 2010

| | | 2010 | | 2009 as restated | |
|--|-------|----------------|------------------|---------------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 3,010,670 | | 208,271 |
| CURRENT ASSETS | | | | | |
| Debtors | | 151,347 | | 1,553,209 | |
| Cash at bank | | <u>164,658</u> | | <u>81,599</u> | |
| | | 316,005 | | 1,634,808 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>216,474</u> | | <u>165,842</u> | |
| NET CURRENT ASSETS | | | <u>99,531</u> | | <u>1,468,966</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 3,110,201 | | 1,677,237 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>3,065,294</u> | | <u>1,548,459</u> |
| NET ASSETS | | | <u>44,907</u> | | <u>128,778</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>44,905</u> | | <u>128,776</u> |
| SHAREHOLDERS' FUNDS | | | <u>44,907</u> | | <u>128,778</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2010 and were signed on its behalf by:

A Kelly - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 February 2009 to 31 March 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-------------------------|---------------------------|
| Land and buildings | - 2% on reducing balance |
| Plant and machinery etc | - 15% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------------|
| COST | |
| At 1 February 2009 | 302,569 |
| Additions | <u>2,883,832</u> |
| At 31 March 2010 | <u>3,186,401</u> |
| DEPRECIATION | |
| At 1 February 2009 | 94,298 |
| Charge for period | <u>81,433</u> |
| At 31 March 2010 | <u>175,731</u> |
| NET BOOK VALUE | |
| At 31 March 2010 | <u>3,010,670</u> |
| At 31 January 2009 | <u>208,271</u> |

shares

APPLECROSS NURSING HOME LTD (REGISTERED NUMBER: SC177933)

Notes to the Abbreviated Accounts - continued
for the Period 1 February 2009 to 31 March 2010

3. **CREDITORS**

Creditors include an amount of £3,105,581 (2009 - £1,558,459) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2010 £ | 2009 as restated £ |
|---------|----------|-------------------|-----------|--------------------------|
| 2 | Ordinary | 1 | <u>2</u> | <u>2</u> |

5. **ULTIMATE PARENT COMPANY**

The directors owned 100% of the issued share capital and therefore had ultimate control of the company.