

Particulars of a charge created by a company registered in Scotland

410

Pursuant to section 410 of the Companies Act 1985

Please do not
write in
this margin

To the Registrar of Companies
(Address overleaf - Note 5)

For official use

Company number

Please complete
legibly, preferably
in black type, or
bold block lettering

1-1-13

177810

Name of company

* SLC TURNBERRY LIMITED ("the Company")

*
insert full name
of company

Date of creation of the charge (note 1)

31 December 1997

Description of the instrument (if any) creating or evidencing the charge (note 1)

Standard Security ("the Charge")

Amount secured by the charge

All monies and liabilities which are now or at any time after the granting of the Charge become due owing or incurred by the Company to SLT.

Names and addresses of the persons entitled to the charge

SLT Realty Limited Partnership, a Delaware Limited Partnership having an office at Suite 410, 2231 East Camelback Road, Phoenix, Arizona, USA (SLT")

Presenior's name address telephone
number and reference (if any):

Shepherd & Wedderburn WS
Saltire Court, 20 Castle
Terrace, Edinburgh EH1 2ET
Tel. No. 0131-228-9900
DX 553049, Edinburgh-18
Fas 7212 HS130101

For official Use
Charges Section



Short particulars of all the property charged.

Turnberry Hotel, Golf Courses, Little Turnberry Farm and other subjects at Turnberry, Ayrshire

Please do not write in this margin


Please complete legibly, preferably in black type, or bold block lettering

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

N/A

Particulars as to commission, allowance or discount paid (see section 413(3))

-

Signed  Date 13/1/1998

On behalf of [company] [~~charge~~][†]

[†] delete as appropriate

Notes

1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc. should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples - date of signing of an Instrument of Charge; date of recording/registration of a Standard Security; date of intimation of an Assignment.)

2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.

5. The address of the Registrar of Companies is:-
Companies Registration Office,
102 George Street,
Edinburgh EH2 3DJ



**CERTIFICATE OF THE REGISTRATION
OF A CHARGE**

Company number 177810

I hereby certify that a charge created by

SLC TURNBERRY LIMITED

on 31 DECEMBER 1997

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of SLT REALTY LIMITED PARTNERSHIP

was delivered pursuant to section 410 of the Companies Act, 1985,
on 13 JANUARY 1998

Signed at Edinburgh
15 JANUARY 1998

R. Graham
For Registrar of Companies

