

**CONTINUUM (SCOTLAND) LIMITED**

**Company Registration Number:  
SC177228 (Scotland)**

**Unaudited statutory accounts for the year ended 31 August 2020**

**Period of accounts**

**Start date: 1 September 2019**

**End date: 31 August 2020**

# **CONTINUUM (SCOTLAND) LIMITED**

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# **CONTINUUM (SCOTLAND) LIMITED**

## **Directors' report period ended 31 August 2020**

The directors present their report with the financial statements of the company for the period ended 31 August 2020

### **Directors**

The directors shown below have held office during the whole of the period from

**1 September 2019 to 31 August 2020**

Craig MacKenzie

Kenneth Forrest

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on

**12 May 2021**

And signed on behalf of the board by:

**Name: Craig MacKenzie**

**Status: Director**

# CONTINUUM (SCOTLAND) LIMITED

## Balance sheet

As at 31 August 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	3,480	9,591
<b>Total fixed assets:</b>		<u>3,480</u>	<u>9,591</u>
<b>Current assets</b>			
Stocks:	4	55,650	8,694
Debtors:	5	51,387	36,179
Cash at bank and in hand:		834,254	7,585
<b>Total current assets:</b>		<u>941,291</u>	<u>52,458</u>
Creditors: amounts falling due within one year:	6	( 266,593 )	( 73,482 )
<b>Net current assets (liabilities):</b>		<u>674,698</u>	<u>(21,024)</u>
<b>Total assets less current liabilities:</b>		<u>678,178</u>	<u>( 11,433 )</u>
<b>Total net assets (liabilities):</b>		<u>678,178</u>	<u>(11,433)</u>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		678,177	(11,434 )
<b>Total Shareholders' funds:</b>		<u>678,178</u>	<u>(11,433)</u>

The notes form part of these financial statements

# **CONTINUUM (SCOTLAND) LIMITED**

## **Balance sheet statements**

For the year ending 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 12 May 2021  
and signed on behalf of the board by:**

Name: Craig MacKenzie  
Status: Director

The notes form part of these financial statements

# **CONTINUUM (SCOTLAND) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are measured at cost, net of depreciation. Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases : Fixtures & Fittings 20% straight line Office Equipment 20% straight line

#### **Other accounting policies**

Stocks are valued at the lower of cost and net realisable value

# CONTINUUM (SCOTLAND) LIMITED

## Notes to the Financial Statements for the Period Ended 31 August 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	3	3

# CONTINUUM (SCOTLAND) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 August 2020

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 September 2019	0	0	0	0	26,415	26,415
Additions			4,000	350		4,350
Disposals					( 26,415 )	( 26,415 )
Revaluations						
Transfers						
At 31 August 2020	0	0	4,000	350	0	4,350
<b>Depreciation</b>						
At 1 September 2019	0	0	0	0	16,824	16,824
Charge for year			800	70		870
On disposals					( 16,824 )	( 16,824 )
Other adjustments						
At 31 August 2020	0	0	800	70	0	870
<b>Net book value</b>						
At 31 August 2020	0	0	3,200	280	0	3,480
At 31 August 2019	0	0	0	0	9,591	9,591



# CONTINUUM (SCOTLAND) LIMITED

## Notes to the Financial Statements for the Period Ended 31 August 2020

### 4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	55,650	8,694
Total	<u>55,650</u>	<u>8,694</u>

# CONTINUUM (SCOTLAND) LIMITED

## Notes to the Financial Statements for the Period Ended 31 August 2020

### 5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	<b>44,131</b>	10,000
Other debtors	<b>7,256</b>	26,179
Total	<b><u>51,387</u></b>	<u>36,179</u>

# CONTINUUM (SCOTLAND) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 August 2020

### 6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	0	44,062
Taxation and social security	229,093	0
Accruals and deferred income	37,500	0
Other creditors	0	29,420
Total	<u>266,593</u>	<u>73,482</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.