

**Loudon Fine Art Limited**  
**Balance Sheet as at 31st July 1998**

**ASSETS**

Cash	£2.00
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**CAPITAL AND RESERVES**

Called up share capital, issued and fully paid 2 ordinary shares at £1 each	£2.00 =====
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Authorised share capital  
100 shares of £1 each

The company has been dormant since incorporation

Director     George Hend

Dated        7th May 1999

