

Registered number
SC177136

Damian Scott Limited

Unaudited Abbreviated Accounts

30 November 2014

Damian Scott Limited**Registered number:** SC177136**Abbreviated Balance Sheet****as at 30 November 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	6,517	5,354
Investments	3	-	80,809
		<u>6,517</u>	<u>86,163</u>
Current assets			
Stocks		295,197	353,728
Debtors		58,521	25,943
Cash at bank and in hand		-	6,518
		<u>353,718</u>	<u>386,189</u>
Creditors: amounts falling due within one year		<u>(32,237)</u>	<u>(144,808)</u>
Net current assets		321,481	241,381
Net assets		<u>327,998</u>	<u>327,544</u>
Capital and reserves			
Called up share capital	4	278,000	278,000
Profit and loss account		49,998	49,544
Shareholders' funds		<u>327,998</u>	<u>327,544</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Scott

Director

Approved by the board on 8 April 2015

Damian Scott Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% reducing balance
0	0

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets **£**

Cost

At 1 December 2013	20,490
Additions	2,792
At 30 November 2014	<u>23,282</u>

Depreciation

At 1 December 2013	15,136
Charge for the year	1,629
At 30 November 2014	<u>16,765</u>

Net book value

At 30 November 2014	<u>6,517</u>
At 30 November 2013	<u>5,354</u>

3 Investments **£**

Cost

At 1 December 2013	80,809
Disposals	(80,809)
At 30 November 2014	<u>-</u>

			<hr/>	
4 Share capital	Nominal	2014	2014	2013
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	278,000	<hr/> 278,000	<hr/> 278,000

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