

Registered number
SC177136

Damian Scott Limited

Abbreviated Accounts

30 November 2011

TUESDAY



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21/08/2012

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COMPANIES HOUSE

Damian Scott Limited
Registered number:
Abbreviated Balance Sheet
as at 30 November 2011

SC177136

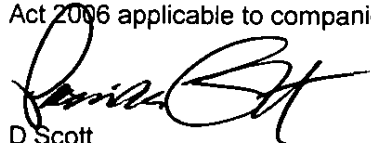
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	2,870	3,438
Current assets			
Stocks		290,947	297,731
Debtors		16,735	5,384
Cash at bank and in hand		1,751	-
		<u>309,433</u>	<u>303,115</u>
Creditors: amounts falling due within one year		(97,959)	(123,009)
Net current assets		<u>211,474</u>	<u>180,106</u>
Net assets		<u>214,344</u>	<u>183,544</u>
Capital and reserves			
Called up share capital	3	194,000	194,000
Profit and loss account		20,344	(10,456)
Shareholder's funds		<u>214,344</u>	<u>183,544</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



D Scott
 Director

Approved by the board on 3 August 2012

Damian Scott Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% on reducing balance
0	0

Stocks

Stocks are valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 December 2010	15,147
Additions	150
At 30 November 2011	<u>15,297</u>

Depreciation

At 1 December 2010	11,709
Charge for the year	718
At 30 November 2011	<u>12,427</u>

Net book value

At 30 November 2011	<u>2,870</u>
At 30 November 2010	<u>3,438</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	194,000	<u>194,000</u>	<u>194,000</u>