

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2009
for
Central Blasting & Painting Limited

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Central Blasting & Painting Limited

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for the Year Ended 31 March 2009

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Central Blasting & Painting Limited

Company Information

for the Year Ended 31 March 2009

DIRECTORS:

Blair Thomas Craig
Mrs Agnes Edward Fraser Craig
Lee Stephen D'Warte

SECRETARY:

John Cooper

REGISTERED OFFICE:

Whitecross Industry Park
Near: Linlithgow
Whitecross
West Lothian
EH49 6LH

REGISTERED NUMBER:

177124 (Scotland)

ACCOUNTANTS:

Yates & Co.
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

BANKERS:

The Royal Bank of Scotland plc
107-109 King Street
Stenhousemuir
Larbert
Falkirk
Central
FK7 4HD

Central Blasting & Painting Limited

Abbreviated Balance Sheet

31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		308,800		310,155
CURRENT ASSETS					
Stocks		20,410		52,184	
Debtors		471,517		688,991	
Cash at bank and in hand		305,853		733	
		<u>797,780</u>		<u>741,908</u>	
CREDITORS					
Amounts falling due within one year	3	<u>733,206</u>		<u>826,784</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>64,574</u>		<u>(84,876)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			373,374		225,279
CREDITORS					
Amounts falling due after more than one year	3		(72,695)		(75,621)
PROVISIONS FOR LIABILITIES			<u>(37,736)</u>		<u>(26,332)</u>
NET ASSETS			<u><u>262,943</u></u>		<u><u>123,326</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		66,700		66,700
Share premium			1,800		1,800
Profit and loss account			<u>194,443</u>		<u>54,826</u>
SHAREHOLDERS' FUNDS			<u><u>262,943</u></u>		<u><u>123,326</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Central Blasting & Painting Limited

Abbreviated Balance Sheet - continued

31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Blair Thomas Craig', written in a cursive style.

Blair Thomas Craig - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing consolidated financial statements

The financial statements contain information about Central Blasting & Painting Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Central Blasting & Painting Limited

**Notes to the Abbreviated Accounts - continued.
for the Year Ended 31 March 2009**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	524,235
Additions	45,298
Disposals	(6,400)
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At 31 March 2009	563,133
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DEPRECIATION	
At 1 April 2008	214,081
Charge for year	43,881
Eliminated on disposal	(3,629)
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At 31 March 2009	254,333
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NET BOOK VALUE	
At 31 March 2009	308,800
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At 31 March 2008	310,154
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3. CREDITORS

Creditors include an amount of £117,827 (31.3.08 - £184,178) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.09 £	31.3.08 £
Repayable by instalments		
Bank loans more 5 yr by instal	14,327	4,390
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
100,000	Ordinary	£1	100,000	100,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
66,700	Ordinary	£1	66,700	66,700
			<hr/> <hr/>	<hr/> <hr/>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	31.3.09 £	31.3.08 £
Blair Thomas Craig		
Balance outstanding at start of year	89,576	8,275
Balance outstanding at end of year	25,246	89,576
Maximum balance outstanding during year	89,576	89,576
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Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Central Blasting & Painting Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.


In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 March 2009 on pages three to eleven from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Yates & Co.
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

22 June 2009