

Written Resolution of
GLASGOW PRESTWICK BOND LTD.

Company Number: 176703

Registered Office: Glasgow Prestwick International Airport,
Aviation House, Prestwick

We the undersigned member of the above named Company being the sole member who at the date hereof would be entitled to attend and vote at the General Meeting of the Company hereby resolve as follows, such Resolutions to take effect as elective Resolutions pursuant to Section 379A of the Act:-

ELECTIVE RESOLUTIONS

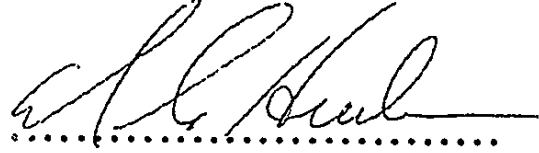
1. That the Company hereby elects:-

- (a) To dispense with the laying of accounts and reports before the Company in General Meeting, in accordance with Section 252;
- (b) To dispense with the holding of Annual General Meetings in accordance with Section 366(A); and

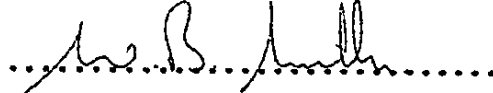


afhs

- (c) To dispense with the obligation to appoint Auditors annually in accordance with Section 386.


.....

Director


.....

Director

For and on behalf of PIK Services
Ltd.

Date: 4th August, 1997

