

**Company Registration No. SC176441 (Scotland)**

**Anderson Moves Limited**  
**Unaudited financial statements**  
**for the year ended 30 April 2020**  
**Pages for filing with registrar**

**Anderson Moves Limited**

**Chartered Accountants' report to the board of directors on the preparation of the  
unaudited statutory financial statements of Anderson Moves Limited**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anderson Moves Limited for the year ended 30 April 2020 which comprise, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at

<https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-june-2020>

This report is made solely to the Board of Directors of Anderson Moves Limited, as a body, in accordance with the terms of our engagement letter dated 7 August 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Anderson Moves Limited and state those matters that we have agreed to state to the Board of Directors of Anderson Moves Limited, as a body, in this report in accordance with the requirements of the ICAS as detailed at

<https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-june-2020>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anderson Moves Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Anderson Moves Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Anderson Moves Limited. You consider that Anderson Moves Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anderson Moves Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**James Milne**  
Chartered Accountants  
Rosewood  
Raemoir Road  
Banchory  
AB31 4ET

26 March 2021

**Anderson Moves Limited**  
**Statement of financial position**  
**as at 30 April 2020**

	Notes	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible assets	3		7,510		6,036
<b>Current assets</b>					
Debtors		11,175		8,770	
<b>Creditors: amounts falling due within one year</b>		(26,861)		(24,642)	
<b>Net current liabilities</b>			(15,686)		(15,872)
<b>Total assets less current liabilities</b>			(8,176)		(9,836)
<b>Creditors: amounts falling due after more than one year</b>			(2,683)		-
<b>Net liabilities</b>			(10,859)		(9,836)
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss reserves			(10,861)		(9,838)
<b>Total equity</b>			(10,859)		(9,836)

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**Anderson Moves Limited**  
**Statement of financial position (continued)**  
**as at 30 April 2020**

---

The financial statements were approved by the board of directors and authorised for issue on 22 March 2021 and are signed on its behalf by:

**Douglas W. Anderson**  
Director

**Company Registration No. SC176441**

**Anderson Moves Limited**  
**Notes to the financial statements**  
**for the year ended 30 April 2020**

---

**1 Accounting policies**

**Company information**

Anderson Moves Limited is a private company limited by shares incorporated in Scotland. The registered office is Rosewood, Raemoir Road, Banchory, Kincardineshire, AB31 4ET and the principal place of business is Tillyfaud, Glassel, Kincardineshire, AB31 4DN.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	3 years straight line basis
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Anderson Moves Limited**  
**Notes to the financial statements (continued)**  
**for the year ended 30 April 2020**

---

**1 Accounting policies (continued)**

***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**1.5 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.6 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

**1.7 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was: 3 (2019 - 3).

**Anderson Moves Limited**  
**Notes to the financial statements (continued)**  
**for the year ended 30 April 2020**

**3 Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 1 May 2019	30,082
Additions	5,995
Disposals	(20,824)
	<u>15,253</u>
At 30 April 2020	<u>15,253</u>
<b>Depreciation and impairment</b>	
At 1 May 2019	24,046
Depreciation charged in the year	1,336
Eliminated in respect of disposals	(17,639)
	<u>7,743</u>
At 30 April 2020	<u>7,743</u>
<b>Carrying amount</b>	
At 30 April 2020	<u>7,510</u>
At 30 April 2019	<u>6,036</u>

**4 Directors' transactions**

During the year the director entered into the following advances and credits with the company:

Description	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Douglas W. Anderson	2,834	284	(968)	2,150
	<u>2,834</u>	<u>284</u>	<u>(968)</u>	<u>2,150</u>

**5 Going concern**

The directors will ensure that sufficient funds are made available to meet the company's financial commitments for the next twelve months. The directors therefore consider it appropriate for the accounts to be prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.