

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Brisbane Design Services Limited

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for the Year Ended 31 May 2015**

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**Company Information
for the Year Ended 31 May 2015**

DIRECTOR: B W Gaze

SECRETARY: J L Gaze

REGISTERED OFFICE: 505 Great Western Road
GLASGOW
G12 8HN

REGISTERED NUMBER: SC175951 (Scotland)

ACCOUNTANTS: The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

**Abbreviated Balance Sheet
31 May 2015**

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		1,722		1,751
CURRENT ASSETS					
Prepayments and accrued income		773		763	
Cash at bank		<u>148,891</u>		<u>177,180</u>	
		149,664		177,943	
CREDITORS					
Amounts falling due within one year		<u>19,572</u>		<u>36,088</u>	
NET CURRENT ASSETS			<u>130,092</u>		<u>141,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,814		143,606
PROVISIONS FOR LIABILITIES			<u>344</u>		<u>350</u>
NET ASSETS			<u>131,470</u>		<u>143,256</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>131,466</u>		<u>143,252</u>
SHAREHOLDERS' FUNDS			<u>131,470</u>		<u>143,256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 November 2015 and were signed by:

B W Gaze - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount receivable for the provision of goods and services falling within the company's ordinary activities, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	23,044
Additions	1,396
At 31 May 2015	<u>24,440</u>
DEPRECIATION	
At 1 June 2014	21,293
Charge for year	1,425
At 31 May 2015	<u>22,718</u>
NET BOOK VALUE	
At 31 May 2015	<u>1,722</u>
At 31 May 2014	<u>1,751</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

On 1 June 2013 the 4 £1 ordinary shares were converted in to 100 £0.04 shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.