

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Dencomp Systems Limited

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for the Year Ended 31 December 2015

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Abbreviated Balance Sheet  
31 December 2015

|  | Notes | 31.12.15<br>£   | 31.12.14<br>£   |
|--|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Tangible assets                              | 2     | 120             | 179             |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Stocks                                       |       | 671             | 2,620           |
| Debtors                                      |       | 44,837          | 32,687          |
| Cash at bank                                 |       | <u>45,164</u>   | <u>86,974</u>   |
|  |       | 90,672          | 122,281         |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          |       | <u>(33,817)</u> | <u>(55,252)</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>56,855</u>   | <u>67,029</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 56,975          | 67,208          |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(24)</u>     | <u>(36)</u>     |
| <b>NET ASSETS</b>                            |       | <u>56,951</u>   | <u>67,172</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 3     | 102             | 102             |
| Profit and loss account                      |       | <u>56,849</u>   | <u>67,070</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>56,951</u>   | <u>67,172</u>   |

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 December 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 March 2016 and were signed by:

Mr L N Ferguson - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods and services in respect of sale and servicing of dental equipment, excluding value added tax. Sales are recognised at the point at which the goods are delivered or the service is complete.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 33% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

**COST**

At 1 January 2015  
and 31 December 2015

**DEPRECIATION**

At 1 January 2015  
Charge for year  
At 31 December 2015

**NET BOOK VALUE**

At 31 December 2015  
At 31 December 2014

Total  
£

1,482

1,303

59

1,362

120

179

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.12.15<br>£ | 31.12.14<br>£ |
|---------|----------|-------------------|---------------|---------------|
| 102     | Ordinary | £1                | <u>102</u>    | <u>102</u>    |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.