

Company Registration No. SC175667 (England and Wales)

PACIFIC SHELF 728 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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PACIFIC SHELF 728 LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PACIFIC SHELF 728 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

Notes	2013		2012	
	£	£	£	£
Current assets				
Stocks	7,960,000		11,800,000	
Debtors	7,664,730		7,706,729	
Cash at bank and in hand	195,751		431,422	
	<u>15,820,481</u>		<u>19,938,151</u>	
Creditors: amounts falling due within one year	<u>(184,241)</u>		<u>(360,431)</u>	
Total assets less current liabilities		15,636,240		19,577,720
Creditors: amounts falling due after more than one year		(19,294,996)		(19,081,342)
		<u>(3,658,756)</u>		<u>496,378</u>
Capital and reserves				
Called up share capital	2	20,000		20,000
Profit and loss account		<u>(3,678,756)</u>		<u>476,378</u>
Shareholders' funds		<u>(3,658,756)</u>		<u>496,378</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 December 2013



P C O'Driscoll
Director

Company Registration No. SC175667

PACIFIC SHELF 728 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis, which assumes the continued support of parent company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents all property related income. Income is recognised on accrual basis.

1.4 Stock

Stock of property is shown at replacement cost in line with the alternative accounting rules embodied in the Companies Act 2006.

2 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
10,000 Ordinary 'A' shares of £1 each	10,000	10,000
10,000 Ordinary 'B' shares of £1 each	10,000	10,000
	<u>20,000</u>	<u>20,000</u>

The 'A' and 'B' shares rank pari-passu in all respects.

3 Ultimate parent company

The company is beneficially owned by Zedium Estates Limited, a company registered in the British Virgin Islands. The ultimate controlling company is Landal Worldwide Corp, a company registered in the British Virgin Islands.