

Registered number
SC175395

Gas Alert Systems Ltd.

Abbreviated Accounts

31 May 2014

Gas Alert Systems Ltd.**Registered number:** SC175395**Abbreviated Balance Sheet****as at 31 May 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	65,454	68,626
Current assets			
Stocks		10,386	12,000
Debtors		196,446	84,374
Cash at bank and in hand		444,575	259,132
		<u>651,407</u>	<u>355,506</u>
Creditors: amounts falling due within one year		<u>(192,476)</u>	<u>(81,672)</u>
Net current assets		458,931	273,834
Net assets		<u>524,385</u>	<u>342,460</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		523,385	341,460
Shareholders' funds		<u>524,385</u>	<u>342,460</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Kenneth M McCombie

Director

Approved by the board on 6 February 2015

Gas Alert Systems Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 June 2013	136,797
Additions	18,647
At 31 May 2014	<u>155,444</u>

Depreciation

At 1 June 2013	68,171
Charge for the year	21,819
At 31 May 2014	<u>89,990</u>

Net book value

At 31 May 2014	65,454
At 31 May 2013	68,626

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000

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