

Registered number
SC175395

Gas Alert Systems Ltd.

Abbreviated Accounts

31 May 2016

Gas Alert Systems Ltd.**Registered number:** SC175395**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	92,549	76,292
Current assets			
Stocks	5,000	9,985	
Debtors	28,512	329,516	
Cash at bank and in hand	879,188	658,062	
	912,700	997,563	
Creditors: amounts falling due within one year	(47,365)	(187,223)	
Net current assets		865,335	810,340
Net assets		957,884	886,632
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		956,884	885,632
Shareholders' funds		957,884	886,632

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Kenneth M McCombie

Director

Approved by the board on 19 August 2016

Gas Alert Systems Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 June 2015	171,570
Additions	47,106
At 31 May 2016	<u>218,676</u>

Depreciation

At 1 June 2015	95,278
Charge for the year	30,849
At 31 May 2016	<u>126,127</u>

Net book value

At 31 May 2016	92,549
At 31 May 2015	76,292

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000

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